

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA
Fiscal Year 2027/28 Approved Budget

FINAL

<i>In dollars unless otherwise noted</i>	FY 2026/27 Budget	FY 2027/28 Budget	Difference	Difference (%)
Revenue - Electricity net	1,095,784,000	1,135,103,000	39,319,000	4%
Transfer from Fiscal Stabilization Fund ¹	54,000,000	14,000,000	(40,000,000)	0%
Other revenue	7,494,000	7,539,000	45,000	1%
TOTAL REVENUE	1,157,278,000	1,156,642,000	(636,000)	0%
TOTAL ENERGY COSTS	1,070,668,000	1,058,429,000	(12,239,000)	-1%
NET ENERGY REVENUE	86,610,000	98,213,000	11,603,000	13%
OPERATING EXPENSES				
Staffing	31,576,000	36,014,000	4,438,000	14%
Technical services	2,503,000	3,073,000	570,000	23%
Legal services	1,409,000	1,333,000	(76,000)	-5%
Other services	2,885,000	3,448,000	563,000	20%
Communications and marketing services	10,050,000	10,916,000	866,000	9%
Customer notices and mailing services	1,993,000	2,113,000	120,000	6%
Billing data management services	12,788,000	13,204,000	416,000	3%
Service fees - SCE	1,126,000	1,142,000	16,000	1%
Customer programs	14,682,000	17,447,000	2,765,000	19%
Data and Software	3,484,000	5,785,000	2,301,000	66%
General and administration	3,493,000	3,716,000	223,000	6%
TOTAL OPERATING EXPENSES	85,989,000	98,191,000	12,202,000	14%
OPERATING INCOME	621,000	22,000	(599,000)	-96%
Finance and interest expense	633,000	1,174,000	541,000	85%
TOTAL NON OPERATING EXPENSES	633,000	1,174,000	541,000	85%
Interest Income	22,188,000	20,923,000	(1,265,000)	-6%
TOTAL NON OPERATING REVENUE	22,188,000	20,923,000	(1,265,000)	-6%
NON OPERATING REVENUE (EXPENSE)	21,555,000	19,749,000	(1,806,000)	-8%
CHANGE IN NET POSITION	22,176,000	19,771,000	(2,405,000)	-11%
RESERVES PROJECTION (as of May 2026)				
NET POSITION BEGINNING OF PERIOD ²	487,000,000	509,176,000	22,176,000	5%
NET POSITION END OF PERIOD	509,176,000	528,947,000	19,771,000	4%
FISCAL STABILIZATION FUND ³	151,000,000	137,000,000	(14,000,000)	-9%
RESERVES END OF PERIOD (Net Position + FSF)	660,176,000	665,947,000	5,771,000	1%
<i>Other Uses</i>				
Capital Outlay	390,000	400,000	10,000	3%
Depreciation & Amortization	(746,280)	(864,600)	(118,320)	16%
CHANGE IN FUND BALANCE	22,532,280	20,235,600	(2,296,680)	-10%

¹ Transfers to/from the Fiscal Stabilization Fund (FSF) are included for illustration, actual transfers are calculated and transacted at the close of the fiscal year pursuant to the FSF policy

² FY26/27 Beginning Net Position reflects recent forecasts for FY25/26 ending net position

³ FSF reflects a projected FY25/26 addition of \$70M, FY26/27 reflects a budgeted withdrawal of \$54M, FY27/28 reflects a budgeted withdrawal of \$14M

Note: Funds may not sum precisely due to rounding