

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA
Fiscal Year 2026/27 Approved Budget

FINAL

<i>In dollars unless otherwise noted</i>	FY 2025/26 Budget	FY 2026/27 Budget	Difference	Difference (%)
Revenue - Electricity net	1,319,741,000	1,095,784,000	(223,957,000)	-17%
Transfer from Fiscal Stabilization Fund ¹	-	54,000,000	54,000,000	0%
Other revenue	4,514,000	7,494,000	2,980,000	66%
TOTAL REVENUE	1,324,255,000	1,157,278,000	(166,977,000)	-13%
TOTAL ENERGY COSTS	1,207,444,000	1,070,668,000	(136,776,000)	-11%
NET ENERGY REVENUE	116,811,000	86,610,000	(30,201,000)	-26%
OPERATING EXPENSES				
Staffing	27,846,000	31,576,000	3,730,000	13%
Technical services	2,465,000	2,503,000	38,000	2%
Legal services	1,542,000	1,409,000	(133,000)	-9%
Other services	2,802,000	2,885,000	83,000	3%
Communications and marketing services	6,079,000	10,050,000	3,971,000	65%
Customer notices and mailing services	1,425,000	1,993,000	568,000	40%
Billing data management services	12,279,000	12,788,000	509,000	4%
Service fees - SCE	2,404,000	1,126,000	(1,278,000)	-53%
Customer programs	14,425,000	14,682,000	257,000	2%
Data and Software	2,425,000	3,484,000	1,059,000	44%
General and administration	3,411,000	3,493,000	82,000	2%
TOTAL OPERATING EXPENSES	77,103,000	85,989,000	8,886,000	12%
OPERATING INCOME	39,708,000	621,000	(39,087,000)	-98%
Finance and interest expense	1,176,000	633,000	(543,000)	-46%
TOTAL NON OPERATING EXPENSES	1,176,000	633,000	(543,000)	-46%
Interest Income	26,568,000	22,188,000	(4,380,000)	-16%
TOTAL NON OPERATING REVENUE	26,568,000	22,188,000	(4,380,000)	-16%
NON OPERATING REVENUE (EXPENSE)	25,392,000	21,555,000	(3,837,000)	-15%
CHANGE IN NET POSITION	65,100,000	22,176,000	(42,924,000)	-66%
RESERVES PROJECTION (as of May 2026)				
NET POSITION BEGINNING OF PERIOD ²	464,555,182	487,000,000	22,444,818	5%
NET POSITION END OF PERIOD ³	487,000,000	509,176,000	22,176,000	5%
FISCAL STABILIZATION FUND ⁴	205,000,000	151,000,000	(54,000,000)	-26%
RESERVES END OF PERIOD (Net Position + FSF)	692,000,000	660,176,000	(31,824,000)	-5%
<i>Other Uses</i>				
Capital Outlay	338,000	390,000	52,000	15%
Depreciation & Amortization	(617,000)	(746,280)	(129,280)	21%
CHANGE IN FUND BALANCE	65,379,000	22,532,280	(42,846,720)	-66%

¹ Transfers to/from the Fiscal Stabilization Fund (FSF) are included for illustration, actual transfers are calculated and transacted at the close of the fiscal year pursuant to the FSF policy

² FY25/26 Beginning Net Position is updated to reflect the actual audited FY24/25 end net position

³ FY25/26 Ending Net Position is updated based on recent forecasts, this informs the FY26/27 Beginning Net Position

⁴ FSF reflects a projected FY25/26 addition of \$70M, FY26/27 reflects a budgeted withdrawal of \$54M

Note: Funds may not sum precisely due to rounding