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# Clean Power Alliance Budget Reflects Fiscal Strength, Rate Stability and Prioritized Investments in Communities Across Southern California

## Budget Will Support Customer Bill Savings, Community Investments and Workforce Training

**For immediate release: June 6, 2025**

**LOS ANGELES, Calif.** – Clean Power Alliance (CPA), the nation’s leading green power provider, and California’s largest community choice energy aggregator, has adopted its fiscal year 2025–26 budget following approval by its board of directors on June 5, 2025. The new budget reinforces CPA’s commitment to providing clean, reliable and affordable energy while advancing programs that empower customers, support economic opportunity and enhance energy resilience across the 38 communities it serves.

“As a not-for-profit public electricity provider, Clean Power Alliance is focused on serving its diverse customer base by prioritizing power resiliency, sustainability, and cost savings, delivering meaningful value to both residents and businesses,” said City of Camarillo City Councilmember Susan Santangelo, who serves as a CPA board director and finance committee chair. “I’m proud that through years of diligent fiscal management, the organization is delivering stable rates and has a strong financial outlook.”

The budget reflects CPA’s strong fiscal position and outlines targeted investments in key priority areas: customer programs, clean energy infrastructure, community services, workforce development and grid resiliency.



CPA's fiscal year 2025–26 budget allocates a projected \$1.21 billion — 94 percent of total expenditures — to the cost of procuring energy to serve its customers while advancing grid reliability and supporting California's goal of achieving 100 percent clean energy through the deployment of new solar and battery storage projects. Operating expenses account for the remaining 6 percent, totaling \$77.1 million. Additional highlights of the budget include:

## **Energy Cost Reduction**

### **\$186 million, or 13 percent, reduction in energy costs, which supports rate stability and reflects:**

- Long-term renewable energy (328 megawatts) and storage contracts (420 megawatts) replacing higher cost, short term contracts
- A decrease in market prices for resource adequacy and renewables
- A projected \$40.4 million in customer energy cost savings from CPA's innovative prepay bond financing program

## **Fiscal Health**

CPA remains on track to meet its reserve policy target of 50 percent by June 30, 2026, while maintaining a strong cash position held in liquid government securities. CPA's financial metrics continue to compare favorably with those of peer community choice aggregators and align with its A- credit rating, reflecting prudent fiscal management and long-term stability.

## **Investing in Communities and People**

### **Customer Programs – Supporting Residents and Businesses**

CPA will invest approximately \$14.4 million in customer programs — an increase of \$1.2 million over the previous fiscal year — to expand equitable access to clean energy, provide cost savings for customers while lowering CPA's energy costs, and support local resilience and sustainability efforts.

Investments include:

### **\$4.9 million to support vulnerable customers:**

- [Power Share/Community Solar](#) program – provides eligible customers with locally generated 100 percent renewable energy at a 20 percent bill discount, leveraging state-funded financial support. The program



supports more than 10,090 low-income households, with customers saving an average of \$160 per year on electricity costs.

- [Solar and Battery Access](#) program - makes sustainable, renewable energy accessible by helping qualified homeowners receive solar and battery storage with no out-of-pocket expenses.
- [Instant AC Savings](#) program – provides 5,000 consumer rebates to support energy-efficient cooling solutions for income-qualified households.
- A new cooling program for multifamily properties – will provide energy-efficient cooling solutions for income-qualified households.

#### **\$4.4 million to support the partner communities that CPA serves**

- [Energized Communities](#) program – provides funding to partner communities to achieve sustainability and decarbonization goals through electrification projects.
- [Power Ready](#) program – provides clean energy backup power systems to public buildings serving critical community functions.
- [Reach Code](#) program – supports partner communities in evaluating and adopting building electrification codes that promote healthier indoor air quality, expanded EV charging infrastructure, and reduced greenhouse gas (GHG) emissions.
- Wildfire resilience funding– provides the first phase of funding to support preventative resilience measures in wildfire-affected communities and those in high-risk areas.

#### **\$3.8 million to fund programs that support cost savings for residential and business customers**

- [Sun Storage Rebate](#) program – provides increased incentives for customers in wildfire high risk areas to add solar batteries to their home solar system.



- [EV SmartCharge](#) program – supporting 6,600 vehicle enrollments annually and expected to save customers an average of \$100 per year on electricity costs. This program optimizes electric vehicle charging during off peak times when electricity is most cost-effective.
- [Power Response](#) program – demand response program that provides customers incentives to conserve energy.
- [Energy Team](#) service – provides expert help to residential and small business customers with energy efficiency and electrification upgrades, and wildfire hardening guidance, providing a path for informed decision-making for energy improvements.

### **Workforce Development – Creating Clean Energy Careers**

Clean Power Alliance is deepening its investment in workforce development, with a total of \$3.5 million set aside through 2026 to support training programs that prepare local talent for high-demand jobs in energy efficiency, clean transportation and grid modernization. These programs are funded by voluntary workforce development contributions from developers of CPA's clean energy projects.

Through partnerships with regional workforce training organizations Flintridge Center and WINTER (Women in Non-Traditional Employment Roles), CPA is supporting students completing the pre-apprenticeship Multi-Craft Core Curriculum (MC3), which prepares individuals for careers in union construction trades and creates pathways into high-quality, family-supporting green jobs.

CPA is partnering with the U.S. Green Building Council California to provide the council's Wildfire Defense Certificate for Construction Professionals training to contractors in the wildfire-affected areas of Altadena, South Pasadena and Malibu. CPA's Voyager Scholarship program will also fund scholarships at 11 community colleges in Los Angeles and Ventura counties to support students pursuing clean energy careers.

To recognize the valuable time, dedication, and ongoing engagement of CPA's Community Advisory Committee members and Board Directors, the budget also includes funding for modest meeting attendance stipends.

"This budget reflects our mission to deliver clean, affordable and equitable energy solutions while making strategic investments that benefit our customers in every community we serve," said CPA's Chief Executive Officer



Ted Bardacke. "I'm thankful for the efforts of our board and community advisors for their input and guidance, and to our finance team and staff across CPA whose work and dedication are making a difference for Southern California."

### **About Clean Power Alliance**

Clean Power Alliance is the locally operated, not-for-profit electricity provider serving 38 cities and the unincorporated areas of Los Angeles and Ventura counties. CPA is the fourth largest electricity provider in California and the number one green power provider in the United States. CPA provides clean renewable energy at competitive rates for approximately three million residents and businesses, along with innovative programs that promote resiliency, electrification, and customer bill savings. CPA has an investment-grade credit rating of A-minus from S&P Global Ratings.

View CPA's most recent Impact Report [here](#). Learn more about CPA at [www.cleanpoweralliance.org](http://www.cleanpoweralliance.org).

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