

**CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA**  
**Fiscal Year 2025/2026 Budget**

**FINAL**

	<b>FY 2024/25 Budget</b>	<b>FY 2025/26 Budget</b>	<b>Budget Difference (\$)</b>	<b>Budget Difference (%)</b>
Revenue - Electricity net	1,582,354,000	1,319,741,000	(262,613,000)	-17%
Transfer from Fiscal Stabilization Fund	-	-	-	0%
Other revenue	2,939,000	4,514,000	1,575,000	54%
<b>TOTAL REVENUE</b>	<b>1,585,293,000</b>	<b>1,324,255,000</b>	<b>(261,037,000)</b>	<b>-16%</b>
<b>TOTAL ENERGY COSTS</b>	<b>1,393,295,000</b>	<b>1,207,444,000</b>	<b>(185,851,000)</b>	<b>-13%</b>
<b>NET ENERGY REVENUE</b>	<b>191,998,000</b>	<b>116,811,000</b>	<b>(75,186,000)</b>	<b>-39%</b>
<b>OPERATING EXPENSES</b>				
Staffing	24,076,000	27,846,000	3,770,000	16%
Technical services	1,936,000	2,465,000	529,000	27%
Legal services	1,089,000	1,542,000	453,000	42%
Other services	2,257,000	2,802,000	545,000	24%
Communications and marketing services	3,982,000	6,079,000	2,097,000	53%
Customer notices and mailing services	842,000	1,425,000	583,000	69%
Billing data management services	12,041,000	12,279,000	238,000	2%
Service fees - SCE	2,250,000	2,404,000	154,000	7%
Customer programs	13,208,000	14,425,000	1,217,000	9%
General and administration	5,828,000	5,836,000	8,000	0%
<b>TOTAL OPERATING EXPENSES</b>	<b>67,509,000</b>	<b>77,103,000</b>	<b>9,594,000</b>	<b>14%</b>
<b>OPERATING INCOME</b>	<b>124,489,000</b>	<b>39,708,000</b>	<b>(84,781,000)</b>	<b>-68%</b>
Finance and interest expense	645,000	1,176,000	531,000	82%
<b>TOTAL NON OPERATING EXPENSES</b>	<b>645,000</b>	<b>1,176,000</b>	<b>531,000</b>	<b>82%</b>
Interest Income	9,503,000	26,568,000	17,065,000	180%
<b>TOTAL NON OPERATING REVENUE</b>	<b>9,503,000</b>	<b>26,568,000</b>	<b>17,065,000</b>	<b>180%</b>
<b>NON OPERATING REVENUE (EXPENSE)</b>	<b>8,858,000</b>	<b>25,392,000</b>	<b>16,534,000</b>	<b>187%</b>
<b>CHANGE IN NET POSITION</b>	<b>133,347,000</b>	<b>65,100,000</b>	<b>(68,247,000)</b>	<b>-51%</b>
NET POSITION BEGINNING OF PERIOD	327,654,232	461,001,232	133,347,000	41%
NET POSITION END OF PERIOD	461,001,232	526,101,232	65,100,000	14%
FISCAL STABILIZATION FUND	135,000,000	135,000,000	-	0%
RESERVES END OF PERIOD (Net Position + FSF)	596,001,232	661,101,232	65,100,000	11%
<i>Other Uses</i>				
Capital Outlay	325,000	338,000	13,000	4%
Depreciation & Amortization	(794,000)	(617,000)	177,000	-22%
<b>CHANGE IN FUND BALANCE</b>	<b>133,816,000</b>	<b>65,379,000</b>	<b>(68,437,000)</b>	<b>-51%</b>

*Note: Funds may not sum precisely due to rounding*