

cleanpoweralliance.org

2024 IMPACT REPORT





Building a More Resilient California

Clean Power Alliance made significant strides in 2024 marked by growth in program investments to support customer and community needs, furthering the advancement of clean energy resources, and building resiliency into the electricity system. In this time of worsening impacts of climate change across our region, realizing CPA's mission is as important as ever.

For the second year in a row, due to the launch of service we received the designation of the number one green power due to the launch of service in three new cities in March of 2024 – Hermosa Beach,



Deborah Klein Lopez
Chair, Board of Directors



Ted Bardacke
Chief Executive Officer

provider in the United States by the U.S. Department of Energy's National Renewable Energy Laboratory. The expansion of renewable energy sales was partially due to the launch of service in three new cities in March of 2024 – Hermosa Beach. Monrovia, and Santa Paula all joined CPA with 100% Green Power as their preferred energy option.

Our 100% Green Power option is the choice of two-thirds of our customers and our overall energy portfolio is now comprised of 75% renewable power sources, helping to avoid more than four billion pounds of greenhouse gas emissions annually. That's equivalent to taking more than one million gas-powered cars off the road every year. And CPA's innovations extend to renewable energy cost reduction; in 2025 our

award-winning prepay green bond program will deliver a record \$45 million a year in cost savings. surge in battery storage that has significantly enhanced California's ability to maintain grid stability during extreme heat events. These shared statewide efforts are making a difference, with no Flex Alerts called for the past two summers.

CPA expanded opportunities for our customers and communities to participate in the clean energy transition by increasing our program budget by 30% and launching several new programs. The programs range from financial assistance for our member communities to pursue their sustainability priorities through our Energized Communities program to our new Energy Team service, which provides free expert quidance to residents and small businesses to help

customers. Our Power Share program, providing 20% bill discounts and 100% renewable energy. has expanded to serve over 10,000 customers. We've launched an instant rebate program for efficient room air conditioners so that those struggling with costs don't have to choose between high electricity bills and unhealthy levels of heat in their homes. And late last year we approved a new program that will bring CPA's first virtual power plant online to manage energy demand in real time by installing solar plus storage systems at no cost for low-income residents throughout CPA territory.

In 2025 we will welcome three new communities – La Cañada Flintridge, Lynwood and Port Hueneme. They will

In this time of worsening impacts of climate change across our region, realizing CPA's mission is as important as ever.

To supply the growing demand for reliable clean energy, CPA has worked to increase the amount of battery storage under contract since 2018, contributing to the statewide

them save energy and money as they transition to electric appliances and vehicles.

Also within the program realm, CPA continues its support of low-income join an organization that is celebrating the advancements detailed in this impact report. Thank you to our customers, communities and stakeholders for joining us and believing in a bright future.

CPA by the Numbers

Many of CPA's advancements in 2024 were reflected in our customer programs, clean energy procurement, community investments, and innovative financial practices.

Here is a glance by the numbers:

CPA was ranked the #1 green power provider in the nation for the second year in a row.

Issued three prepay green bonds in 2024 totaling \$3.97 billion. CPA's overall bond program has reached

in annual cost savings.









CPA welcomed three new cities

in 2024 expanding our service area to 35 communities. Increased our program budget by

to develop four new programs that provide customers with tools for energy conservation and cost savings.



CPA added more than **29,000** new 100% Green Power customers.

More than 11,000 customers

participated in CPA programs in 2024.



Contracted for **769 MW** of new battery storage capacity across six new projects.



Signed contracts for **48 MW**

of new renewable energy, furthering our position as one of the state's largest purchasers of new renewable energy.



Funded workforce training for 200 apprentices.



Over **430 jobs** are estimated to be created as a result of contracts CPA executed in 2024.





Customer Participation

Customer Energy Choices

Our customers and communities are showing their commitment to a clean energy future by choosing renewable energy options. Our participation rate remained steady at 93% in 2024 and over two-thirds of CPA customers are on our 100% Green Power option. •

Energy Option	Active Customer Accounts
100% Green Power	704,143
Clean Power	228,039
Lean Power	111,932
TOTAL	1,044,114

In 2024, CPA Customers...

Avoided

Which is equivalent to

FOUR BILLION

pounds of GHG emissions

430,000

passenger vehicles off the road for a year

30.5 MILLION

trees planted and grown for ten years



Power Sources

Clean Power Alliance's mission is to provide our local Los Angeles County and Ventura County customers with clean, reliable, competitively priced energy. CPA is focused on providing transparency to our customers on the sources and locations of our renewable energy products. In 2024, we grew our energy portfolio to support the growing demand for clean energy and have made sizable investments in battery storage facilities that help improve grid reliability and energy resiliency. •

Long Term Power Purchase Agreements Signed in 2024

PROJECT	LOCATION	COUNTY	CAPACITY
Desert Sands II •	Palm Springs	Riverside	140
Key •	Unincorporated Fresno	Fresno	190
Denali •	Lathrop	San Joaquin	93.1
Drifter •	Moorpark	Ventura	300
Solar Star 3 •	Rosamond	Kern	23
Solar Star 4 •	Rosamond	Kern	23
Solar Star 3	Rosamond	Kern	24
Solar Star 4	Rosamond	Kern	24

2023 POWER CONTENT

2023 Electric Power Generation Mix	100% Green Power	Clean Power	Lean Power	Power Share	2023 CA Power Mix
Energy Resources	Percentage of Total Retail Sales				
Eligible Renewable ¹	100.0%	50.0%	26.1%	100.0%	36.9%
Biomass & Biowaste	0.0%	8.1%	2.4%	0.0%	2.1%
Geothermal	2.9%	27.9%	0.6%	0.0%	4.8%
Eligible Hydroelectric	2.5%	0.0%	0.0%	0.0%	1.8%
Solar	50.0%	1.0%	0.7%	100.0%	17.0%
Wind	44.5%	13.0%	22.5%	0.0%	11.2%
Coal	0.0%	0.0%	0.0%	0.0%	1.8%
Large Hydroelectric	0.0%	31.5%	40.0%	0.0%	11.7%
Natural Gas	0.0%	0.0%	0.0%	0.0%	36.6%
Nuclear	0.0%	0.0%	1.6%	0.0%	9.3%
Other	0.0%	0.0%	0.1%	0.0%	0.1%
Unspecified Power ²	0.0%	18.5%	32.2%	0.0%	3.7%
Total	100.0%	100.0%	100.0%	100.0%	100.0%
Percentage of Retail Sales Covered by Retired Unbundled RECs ³	0%	0%	0%	0%	

¹The eligible renewable percentage above does not reflect RPS compliance, which is determined using a different methodology.

KEY: • Storage • Solar PV

² Unspecified power is electricity that has been purchased through open market transactions and is not traceable to a specific generation source.

³ Renewable energy credits (RECs) are tracking instruments issued for renewable generation. Unbundled renewable energy credits (RECs) represent renewable generation that was not delivered to serve retail sales. Unbundled RECs are not reflected in the power mix or GHG emissions intensities above.



Power Procurement

Clean Power Alliance focuses on improving power reliability and community resiliency through increasing battery storage capacity, ensuring we are able to provide cost-effective renewable energy to local communities for years to come.

CPA signed contracts for 769 megawatts (MW) of new battery storage capacity across six new projects and signed contracts for 48 MW of new renewable energy, furthering our position as one of the largest purchasers of new renewable energy in California.

Since 2018, we have entered into 46 long-term power purchase agreements with energy developers primarily funding projects and facilities located in greater Southern California. In 2024, the following facilities began delivering renewable energy to CPA customers:

Arica

In 2024, CPA customers began receiving 93.5 MW of solar energy and 71 MW of energy storage from the Arica solar plus storage facility, located in Riverside County. This facility provides enough energy to power approximately 44,000 homes a year in the communities that CPA serves.

Sagebrush

This year CPA started to receive energy from the Sagebrush project, a 40 MW battery storage project which serves as an essential component of CPA's ongoing grid resiliency strategy. Located in the Mojave areas of Kern County, Sagebrush will provide power for 34,252 homes throughout Los Angeles and Ventura counties when it is needed the most.

Desert Quartzite

CPA customers began receiving energy from the Desert Quartzite solar plus storage project, a 300 MW solar and 150 MW storage facility, serving as an essential component of CPA's renewable energy supply. The Desert Quartzite project is located in Riverside County and is one of the largest solar and storage energy complexes in the

state of California. This facility will provide power for 145,000 homes to our Los Angeles County and Ventura County customers.

Rexford

In 2024 CPA began receiving test energy from the Rexford Solar + Storage project, a 300 MW solar and 240 MW storage facility in preparation for its anticipated 2025 online date. The Rexford project is located in Tulare County and is one of the largest solar + storage energy complexes in the state of California and will serve as an essential component of CPA's renewable energy supply. The Rexford project will provide power for 134,769 homes. \$\frac{4}{3}\$

Sunzia

Construction of the SunZia wind project in central New Mexico started in 2024, and when completed will be the largest renewable energy infrastructure project ever built in the United States. At over 3.5 gigawatts, SunZia will have a capacity about 50% greater than Hoover Dam and will produce nearly triple the annual power generation of Hoover. CPA will receive 575 MW of clean wind energy from the site, enough to power 265,834 homes in Southern California annually. The project is scheduled to achieve commercial operation in 2026.



Supporting Our Local Communities

Community Benefits Grant

Clean Power Alliance and Calpine Community Energy announced the fourth round of annual Community Benefits Grant funding to support non-profit organizations working in CPA's service territory to advance clean energy, green job training, environmental education and stewardship, and energy equity and diversity efforts.

For the 2023-24 grant cycle, approximately \$325,000 in funds was made available to 14 nonprofits advancing clean energy goals and supporting energy equity and diversity initiatives in the communities that CPA serves. Grant applications for 2024 were

more than double the number of applicants for the previous year.

The Community Benefits Grant program, launched in 2021, is an innovative partnership between CPA and Calpine Energy Solutions, CPA's customer support and billing services provider, in which Calpine invests 3% of the value of our contract with Calpine into our service area to support individual grants range between \$15,000 to \$30,000 for community focused programs.

2024-25 grantees include: Central Coast Clean Cities Coalition, Central Coast Minority Enterprises Resource Affiliates, Center Stage Inc., Community Nature Connection, Film2Future, Food Exploration and Discovery (Food ED), Nyeland Promise, ONEgeneration, People for Mobility Justice, Reel Guppy Outdoors, Tree People, Urban Teens Exploring Technology, Vision Y Compromiso and Wishtoyo Foundation. •

Community Benefits
Grant has been
instrumental in helping
us expand our reach to
L.A. students. We have
successfully increased
access to new school
districts by 700%,
connecting young
Angelenos from across
the city to the L.A. River
and inspiring actionoriented stewardship.

–Erin Viera, Friend of the Los Angeles River (FoLAR), 2023-2024 grantee





Contractor Diversity and Local Businesses

CPA is committed to advancing diversity, equity and sustainability in our purchasing decisions. This focus includes working to build an inclusive clean energy future that ensures local Southern California communities are cleaner, greener and more sustainable. More than 80% of CPA's non-energy spending in 2024 came from suppliers located in Southern California.

We expanded our efforts to attract and encourage diverse businesses to engage in our

contracting opportunities, through increasing key outreach activities and direct communication with small and local business owners. CPA attended events such as the California Public Utility Commission's (CPUC) Small and Diverse Business Expo in Riverside to foster increased local job creation and expand the pipeline of contractors who we work with. We also launched a solicitation alert email to register as a prequalified provider with CPA.

Our outreach resulted in adding 26 new suppliers, 15 of whom are certified by the CPUC supplier clearinghouse as women, minority, LGBT, disabled, and veteran owned business enterprises.

CPA's relationships with local chambers of commerce, community-based organizations, and non-profits such as Veterans in Business Network, helped our solicitation notifications reach a diverse pool of talent. •



Customer Programs and Services

CPA's strategic program investments provide our customers with tangible ways to enhance community resilience, conserve energy, reduce harmful greenhouse gas emissions, and save money on their monthly electricity bills. Programs are designed to address diverse customer needs, improve access to clean energy, and offer communities avenues to participate in building a cleaner, more sustainable future.

CPA increased its program budget by more than 30% in fiscal year 2024-25 to expand offerings that serve our partner communities, residential and commercial customers. The addition of new programs fostered record participation with over 11,000 of our customers taking advantage of the opportunities available to them.

In 2024, we expanded existing offerings in three programmatic areas: 1) grid management and resiliency; 2) electrification; and 3) local energy procurement. Program expansion included incentive opportunities and a variety of benefits for residential customers and small to large commercial customers, with targeted opportunities for customers located in disadvantaged and underserved communities.



Energy Team

In 2024, CPA launched Energy Team, a no-cost service featuring energy experts who are available via phone, email or chat to provide personalized energy solutions on energy efficiency and electrification upgrades to residents and small businesses. The Energy Team helps customers find financial rebates to save money, offers tips to lower monthly electric bills, provides links to resources to find a contractor to complete a project and feedback in evaluating contractor bids before customers begin any modifications. The service provides free virtual energy assessments and customized

electrification plans to help quide customer decisions about what upgrades to pursue and how to maximize cost savings from local, state, and federal rebates. Homeowners, renters, multifamily property managers, and small business owners can receive help on topics such as installing EV chargers and electric heat pump water heaters, while linking customers with contractor-finding tools, and assistance with tax credits and referrals to CPA programs.

LEARN MORE

Cleanpoweralliance.org/ energyteam

Energized Communities

Energized Communities offers financial assistance to CPA's member agencies in implementing sustainability projects. The program is made up of two parts: Pathways to Electrification, offering pre-selected measures to facilitate building and vehicle electrification, and an Innovation Fund to support creative decarbonization projects in our partner communities. Funding for technical support and incentives will be available over three years to advance decarbonization and support resiliency and grid management, electrification, and local procurement in our partner communities. Member agencies

The CPA Energized Communities Building Electrification program significantly reduces the cost of needed renovations to our public facilities, including the Hermosa Beach Clark Building. We are grateful for CPA's support and look forward to continuing our collaboration to drive innovative, sustainable solutions that benefit our community and the environment.

-Suja Lowenthal, City Manager, City of Hermosa Beach may receive up to \$250,000 to implement one of the Pathways to Electrification projects and are also eligible to apply for up to \$250,000 through the Innovation Fund.

LEARN MORE

Cleanpoweralliance.org/ energized-communities

Power Ready

CPA's Power Ready program is a community benefit program offered to member agencies to make public buildings that serve a critical community purpose energy resilient through the installation of solar energy backup power systems. CPA approved an 11-site power purchase agreement (PPA) for the first round of Power Ready sites and will expand the program in 2025 through a second round of recruitment. In 2024, a total of five sites signed site lease agreements with the project developer to open the way for installation. The annual solar generation in the first year of the program is estimated at two million kWh. The Power Ready portfolio is anticipated to save nearly 661,387 pounds of Carbon Dioxide equivalent (CO2e) annually, which is equivalent to 4.950 trees planted and grown for 10 years.

LEARN MORE

Cleanpoweralliance.org/ powerready

Sun Storage Rebate

In 2024, Clean Power Alliance launched the Sun Storage Rebate, which incentivizes residential customers to install battery storage systems paired with solar photovoltaic (PV) panels. The program offers residential customers a rebate of \$750 for installing an eligible battery storage system with customers who are on an income-based assistance rate (CARE or FERA) able to receive an additional rebate



of \$250 (\$1,000 total). So far, CPA has distributed \$53,500 in incentives to 67 customers. By choosing a solar battery system, customers are able to increase their home's electrical reliability while reducing new carbon emissions.

LEARN MORE

Cleanpoweralliance.org/ sunstoragerebate

Electric Vehicle Charger Incentives

CPA has continued to support local EV expansion by contributing \$1.53 million to EV charging infrastructure investments in Los Angeles and Ventura counties, via California's CALeVIP program. The combined CALeVIP investment of \$4.8 million in Ventura County represents the largest EV investment in the county's history. Financial incentives were offered for the purchase and installation of publicly available EV charging infrastructure with a minimum of 50% of funding going to disadvantaged or lowincome communities in Ventura County, and 60% in Los Angeles County. By the end of 2024, funding was reserved for 277 Level 2 connectors and 12 DC. fast chargers for CPA customers. **CALeVIP** and Ventura County Air Pollution Control District (VCAPCD) were also funders for Level 2 connectors installed in Ventura County.

Calevip.org



Reach Code Program

CPA's Reach Code program helps member agencies adopt building and transportation electrification codes that meet climate reduction goals and help make Southern California greener and more sustainable. This will result in healthier communities by going beyond

Pleased by Santa
Monica's participation in
Clean Power Alliance's
Reach Code program.
By participating in the
program Santa Monica
is leading in building
decarbonization, an
important piece of our
Climate Action and
Adaptation Plan.

 Gleam Davis, Santa Monica Councilmember and CPA Board Director

traditional building codes to enhance decarbonization efforts. The program includes transitioning buildings to clean electricity, improving energy efficiency, installing solar and battery systems, along with electric vehicle (EV) charging infrastructure. In 2024, CPA provided technical support to three member agencies for existing building reach codes

and two member agencies for new construction reach codes with the City of Santa Monica becoming the first of this group to adopt a new construction reach code.

LEARN MORE

Cleanpoweralliance.org/ reachcodes

Power Share

The Power Share program provides income eligible customers living in disadvantaged communities with 100% renewable energy and a 20% monthly bill discount. CPA has served 6,500 customers through this program, providing over \$2M in bill savings since inception. CPA will expand the program in 2025, serving over 10,000 customers due to additional solar capacity awarded by the California Public Utilities Commission. CPA will also be moving towards auto-enrollment for Power Share, prioritizing customers who are at high risk of disconnection.

LEARN MORE

Cleanpoweralliance.org/ powershare





Power Response

CPA's Power Response program is an energy saving program for all CPA customers. The program unites our communities to save energy by providing participants with financial incentives for reducing their electricity use when demand is high, and the grid may become stressed. Power Response includes four distinct areas: "Home," for residents who can manually adjust appliances to conserve; "Smart Home," which allows residents to register networked smart devices that are auto-adjusted during energy saving events; "Commercial Leaders," a way for businesses and public sector customers to receive incentives for their

environmental leadership; and "Multifamily Community," where property owners work with residents to provide smart thermostats to reduce energy use during energy saving events.

In 2024, over 2,400 homes participated in Power Response, including over 900 households who are income qualified or reside in underserved communities. There were 10 energy saving events called during the year, resulting in a reduction of approximately 41,700 kilowatt hours.

LEARN MORE

Cleanpoweralliance.org/ powerresponse

Green Leader

CPA's Green Leader program celebrates and promotes commercial customers who have selected 100% Green Power for their business. The program provides free promotional toolkits to share their Green Leader status and environmental leadership and features them in CPA's online directory. In 2024, 12 commercial customers became new Green Leaders. *



LEARN MORE

Cleanpoweralliance.org/ greenleader

Green Leader program aligns with our values as a real estate company committed to sustainability. It showcases our dedication to environmental efforts and contributes to building a cleaner energy future.

– **Mel Wyatt,** MW Enterprises



Workforce Development

Clean Power Alliance is committed to investing in workforce development programs and partnering with community organizations to provide skills training that ensures there are opportunities for young workers to succeed in the green economy with funding from some of its energy providers. To match the increasing demand for workers with skills to implement clean energy projects, CPA has provided nearly \$765,000 in funding to support local programs over the past four years, including funding for training programs at Los Angeles Cleantech Incubator (LACI), the Los Angeles Electrical Training Institute (LAETI) and the Ventura County Electrical Joint Apprenticeship Training

Committee (VCEJATC). These programs focus on providing job training skills to local workers related to CPA-priority projects such as microgrids, electric vehicle infrastructure and advanced lighting control systems. In November 2024, CPA expanded its workforce development program to fund pre-apprenticeship trainings that focus on providing entryways to union jobs to women and previously incarcerated individuals.

Los Angeles Cleantech Incubator (LACI)

CPA was a sponsor of LACI's inaugural microgrid maintenance training fellowship program

and has continued to partner with the LACI Green Jobs
Fellowship Program to prepare the workforce of the future by developing student green leaders to lead in the field of clean energy and community resilience.

In 2023, CPA funded LACI's Project Management Training Course for 34 students that focused on training students on management skills related to electric vehicle infrastructure maintenance projects and CPA provided \$100,000 to design the curriculum, cover instructor costs, and provide stipends for internships post-training. Fifteen participants were matched with LACI startups and partners for internships that lasted through March 2024.

IBEW Apprenticeship Electrical Training Institutes

CPA has continued to partner with the International Brotherhood of Electrical Workers (IBEW) to develop a highly trained, high earning workforce in the solar, storage and wind sectors, some of whom have worked directly on CPA's clean power projects.

In 2024, CPA provided \$11,490 for classroom equipment to the Ventura County Electrical Joint Apprenticeship Training Committee (VCEJATC) to support the Electrical Storage and Microgrid Training and Certification (ESAMTAC) program that trains electricians for the safe and effective assembly, testing, commissioning, maintenance, repairs, retrofitting and decommissioning of energy storage and microgrid systems.

Electrical storage trainers funded by CPA in 2023 to support the Western Electric Cybersecurity Apprenticeship Training (WECAT) through the IBEW were put into service by VCEJATC in 2024. CPA's \$348,500 in funding is expected to train more than 200 apprentices over the course of five years.

Pre-Apprenticeship Programs

In 2024 CPA's Board approved \$993,000 in Workforce Development funding for preapprenticeship programs that utilize a curriculum developed by the Building Trades National Apprenticeship Committee. CPA is working on a memorandum of understanding with Flintridge Center and Women in Non-Traditional Employment Roles (WINTER) to provide services and stipends for 150 women and previously incarcerated individuals participating in 10-week bootcamps that lead to apprenticeships and high wage jobs in construction-related trades. 4

Voyager Scholarship

The Clean Power Alliance Voyager Scholarship supports students at seven community colleges throughout Los Angeles County and Ventura County by providing financial aid to scholars enrolled in energy-focused careers, such as electric vehicles and advanced transportation technology, energy and environmental science, and alternative energy.

In 2024, \$105,000 in scholarship funding was distributed equitably to Antelope Valley College, Compton College, East Los Angeles College, Rio Hondo College, Ventura College, Oxnard College, and Moorpark College. These schools were chosen due to the range of sustainability focused programs offered to students, the high rate of completion within the programs, and their geographic location in our Southern California service area.

In November 2024, CPA's board approved a restructuring of the Voyager Scholarship program and provided \$330,000 in additional funding, which is expected to result in at least 110 new scholarships and expand the number of colleges receiving funding. The value of each scholarship was increased to \$3,000 for full time students and \$1,500 for part time students to meet the rising costs of education and better support students.

I'm truly grateful for this scholarship, which will help me focus on my goal of continuing my education at Moorpark College, transferring to UCLA, and becoming an engineer in the space industry. Maintaining a 4.0 GPA and gaining experience as an Associate Engineer Intern has been challenging, but this support lightens my financial burden and brings me one step closer to my dream.

—Alex Sadowsky, student



Clean Power Alliance regularly engages with our customers to inform them of CPA programs and services that help them save money and conserve energy to make Southern California more resilient and sustainable. In 2024, we participated in 240 community events and meetings to foster connections and share

We also work closely with
CPA's Community Advisory
Committee, a group of dedicated
customers who are community
leaders, who joined staff in
sub-committees, including
the Alhambra Chamber of
Commerce Government Affairs
Committee; the Greater Conejo
Valley Chamber of Commerce

information.



numerous outreach activities to connect with residents and advised our Board of Directors on policies, programs, and planning to ensure local needs and voices are represented.

CPA participated in chambers

of commerce meetings each month, and is an active member or committee chair on several chamber sub-committees, including the Alhambra Chamber of Committee; the Greater Conejo Valley Chamber of Commerce Legislative Roundtable; the Los Angeles Business Council **Energy and Environment** Committee; the Monrovia Chamber of Commerce Government Affairs Committee: the South Pasadena Chamber of Commerce Legislative Committee: the Ventura Chamber of Commerce **Economic Development** Committee; the City of Santa Paula RoundTable; and the

West Ventura County Business Alliance Business Advocacy Committee.

In 2024, we sponsored the Drive Electric event in the Ventura Harbor, a celebration that raises awareness about the benefits of driving an electric vehicle as well as the annual Active Streets Mission to Mission event, which connected the cities of South Pasadena, Alhambra and San Gabriel through over five miles of car-free streets.

CPA also partnered with local nonprofit organizations and community groups such as the San Gabriel Valley Council of Governments to promote the Power Response program, the Sierra Club Westside Chapter on Power Response and the Sun Storage Rebate, and the Santa Monica Black Empowerment Association's Juneteenth bike-a-thon to promote CPA's programs for income-qualified customers. •

Policy Advocacy

CPA increased our engagement with state and federal leaders in 2024 to advocate for substantial investments in renewable power sources and projects that will strengthen California's green energy portfolio and meet long-term sustainability goals. We had the opportunity to inform legislators of CPA's accomplishments and developed a deeper understanding of the top clean energy priorities officials have for the coming year.

State

CPA joined with other CCAs and trade association, the California Community Choice Association (CalCCA), to amplify our voice



in Sacramento during CalCCA's annual lobby day. We shared updates on the unique programs CPA offers to its customers while thoughtfully engaging in the ongoing energy affordability conversation.

CPA talked with legislators about actions that would curb rising customer electricity bills, such as centralizing the costs of new energy infrastructure and exploring expansions to California's electricity grid. Some of these ideas were ultimately

included in Proposition 4, which voters approved in the November general election. Efforts to expand California's electricity grid are expected to be proposed in legislation in the 2025-2026 legislative year, and CPA will continue to engage with legislators and stakeholders on this issue.

Federal

CPA held its first federal lobby day in Washington D.C. in 2024 to establish relationships with members of Congress and key committees and departments to highlight our accomplishments and programs. CPA staff made extensive outreach efforts to elevate CPA's work and commitment to expand the coalition of leaders driving the clean energy transition on the national stage.

Meetings with elected offices were complemented by relationship building with committee staff from the House Committee on Energy and Commerce, Senate Committee on Energy & Natural Resources, the House Sustainable Energy and Environment Coalition, and the U.S. Department of Energy.

The federal agencies expressed interest in learning more about the various programs and outreach approaches that CPA uses to help customers better manage their energy and reduce electricity costs.



Financials

CPA adheres to sound financial practices while maintaining adequate levels of reserves and liquidity. In Fiscal Year 2023–2024, we increased the net position and liquidity to \$327 million and \$546 million respectively and added \$135 million to the Fiscal Stabilization Fund. CPA is in sound financial health and in compliance with its financial obligations. •

Statements of Revenues, Expenses and Changes in Net Position

Years ended June 30, 2023 and 2022

Operating Revenues	2024	2023		
Electricity sales for resale, net	\$1,489,775,404	\$1,165,886,425		
Revenue transferred to/from Fiscal Stabilization Fund	(135,000,000)	_		
Other revenue	1,801,749	1,890,831		
Total operating revenues	1,356,577,153	1,167,777,256		
Operating Expenses				
Cost of electricity	1,219,546,896	1,053,915,579		
Contract services	20,234,442	18,879,277		
Staff compensation	18,049,088	13,285,796		
General and administration	2,869,737	2,518,280		
Total operating expenses	1,260,700,163	1,088,598,932		
Operating income	95,876,990	79,178,324		
Nonoperating Revenues (expenses)				
Interest income	10,877,122	1,770,273		
Interest and related expenses	(587,963)	(585,086)		
Interest expense — lease	(59,437)	(68,480)		
Loss on disposal of fixed assets	_	(739)		
Total non-operating revenues (expenses)	10,229,722	1,115,968		
Change in Net Position	106,106,712	80,294,292		
Net position at beginning of year	221,547,520	141,253,228		
Net position at end of year	\$327,654,232	\$221,547,520		

Community Advisory Committee

Clean Power Alliance has a dedicated Community Advisory Committee (CAC) comprised of customers who are leaders in their communities to advise our Board of Directors on policies, programs, and planning, while also serving as customer advocates. Our 15-member CAC represents seven regions of our service area. CAC members come from a diverse cross-section of community and professional backgrounds. †

East Ventura/ West LA County

Agoura Hills, Calabasas, Camarillo, Moorpark, Simi Valley, Thousand Oaks, Westlake Village

West Ventura County

Ojai, Oxnard, Santa Paula, Ventura County, Ventura

Gateway Cities

Downey, Hawaiian Gardens, Paramount, Whittier

San Gabriel Valley

Alhambra, Arcadia, Claremont, Monrovia, Sierra Madre, South Pasadena, Temple City

South Bay

Carson, Hawthorne, Hermosa Beach, Manhattan Beach, Redondo Beach, Rolling Hills Estates

Unincorporated LA County

Westside

Beverly Hills, Culver City, Malibu, Santa Monica, West Hollywood

Board of Directors

CPA is governed by a 35-member Board of Directors, which includes an elected official from each of our member agencies. Our board is committed to providing our communities' residents, businesses, and organizations with renewable energy options at competitive rates along with impactful programs for our customers and communities. •

Agoura Hills



Downey





South Pasadena



Alhambra



Hawaiian Gardens



Oxnard



Temple City



Arcadia



Hawthorne



Paramount



Thousand Oaks



Beverly Hills



Hermosa Beach



Redondo Beach



Ventura



Calabasas



Los Angeles County



Rolling Hills **Estates**



Ventura County



Camarillo



Malibu



Santa Monica



West Hollywood



Carson



Manhattan Beach



Santa Paula



Westlake Village



Claremont



Monrovia



Sierra Madre



Whittier



Culver



Moorpark



Simi Valley





The cities of La Cañada Flintridge, Lynwood, and Port Hueneme will begin CPA service in October 2025.

