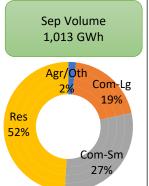
Financial Dashboard

	Summary of Financial Results								
YTD		Sep					Year-to-	Date	
September	in \$000,000's	Actual	Budget	Variance	%	Actual	Budget	Variance	%
-	Energy Revenues	160.3	159.2	1.0	1%	513.1	506.0	7.1	1%
2024	Cost of Energy	196.1	209.9	-13.8	-7%	553.3	583.6	-30.4	-5%
	Net Energy Revenue	-35.8	-50.6	14.8	-29%	-40.2	-77.7	37.5	-48%
A ative A approximate	Operating Expenses	4.3	5.3	-1.0	-19%	11.7	15.3	-3.6	-24%
Active Accounts	Operating Income	-40.1	-55.9	15.9	-28%	-51.9	-92.9	41.1	-44%
1,043,387	Non-Operating Income	1.6	0.8	0.8	99%	4.5	2.6	1.9	73%
	Change in Net Position	-38.4	-55.1	16.7	-30%	-47.3	-90.3	43.0	-48%

Participation Rate

YTD Sales Volume 3,236 GWh

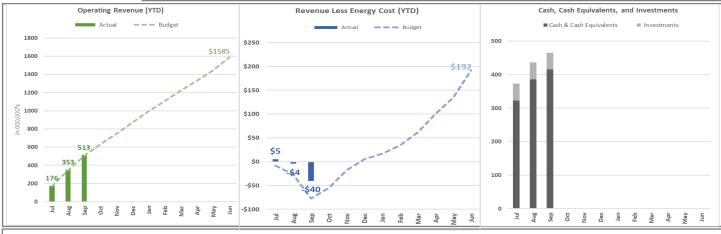


Note: Numbers may not sum up due to rounding.

In September 2024 CPA's net position fell by \$38.4 million, \$16.7 million or 30% less than the budgeted reduction in net position of \$55.1 million. September 2024 revenues were \$160.3 million, \$1 million or 1% higher than FY 2024/25 budget. September cost of energy was \$196.1 million, \$13.8 million or 7% lower than the FY 2024/25 budget primarily due to the non-utilization of contingencies.

For the year-to-date, CPA's net position fell by \$47.3 million, \$43.0 million or 48% less than the budgeted reduction in net position of \$90.3 million primarily due to higher than forecast revenue in July 2024 and the non-utilization of energy cost contingencies. Operating costs were \$3.6 million or 24% below budget due to lower than budgeted spending on general and administrative expenses, customer programs and other services, and the non-utilization of contingencies.

As of September 30th, 2024, CPA had unrestricted cash, cash equivalents, and investments of \$465.4 million, and \$159.9 million available in its bank line of credit representing 155 Days Liquidity on Hand. CPA is financially sound and in compliance with its bank and other credit covenants.



Definitions:

Accounts: Active Accounts represents customer accounts of active customers served by CPA per Calpine Invoice

Participation Rate %: Participation Rate represents active accounts divided by eligible CPA accounts

YTD Sales Volume: Year-to-date sales volume represents the amount of energy (in gigawatt hours) sold to retail customers

Revenues: Retail energy sales less allowance for doubtful accounts

Cost of energy: Cost of energy includes direct costs incurred to serve CPA's load

Operating expenses: Operating expenditures include general, administrative, consulting, payroll, and other costs required to fund operations Net operating income represents the difference between revenues and expenditures before interest income and expense, and capital expenditures

Non-Operating Income: interest income arising from deposits and investments net of borrowing costs and fees Investments: liquid and high-quality securities with maturities of 91 days or more

Cash and Cash Equivalents: Includes bank deposits and high quality and liquid securities with maturities of less than 90 days Year to date (YTD): Represents the fiscal period beginning July 1, 2024

CLEAN POWER ALLIANCE OF SOUTHERN CALIFORNIA STATEMENT OF NET POSITION AS OF SEPTEMBER 30, 2024 AND 2023

	2024		2023		
ASSETS					
Current assets					
Cash and cash equivalents	\$	415,364,739	\$	214,637,920	
Investments		50,001,000		-	
Accounts receivable, net of allowance		194,134,580		178,053,347	
Accrued revenue		95,689,500		95,598,809	
Other receivables		25,755,326		6,018,812	
Interest receivable		1,928,495		4,535,918	
Prepaid expenses		7,336,589		2,438,081	
Deposits		5,985,219	6,757,546		
Restricted cash		-		1,200,000	
Total current assets		796,195,447		509,240,433	
Noncurrent assets		, ,		, ,	
Capital assets, net of depreciation and amortization		2,226,407		2,629,142	
Deposits		88,875		88,875	
Total noncurrent assets		2,315,282	2,718,017		
Total assets	\$	798,510,729	\$	511,958,450	
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		011,900,100	
LIABILITIES					
Current liabilities					
Accounts payable	\$	2,949,549	\$	3,659,186	
Accrued cost of electricity	*	349,762,082	+	252,430,863	
Other accrued liabilities		4,764,203		3,040,288	
User taxes and energy surcharges due to other governments	15,312,311			12,838,356	
Security deposits from energy suppliers	964,500			374,700	
Unearned program funds	3,974,242			4,592,822	
Lease liability, current	433,075			409,017	
Counterparty collateral deposit	-55,075			233,280.00	
Total current liabilities	378,159,962			277,578,511	
Total current haofinnes		378,139,902		277,378,311	
Noncurrent liabilities					
Security deposits from energy suppliers		3,146,852		3,149,860	
Lease liability, noncurrent		1,718,091		2,151,166	
Other Accrued Liability-N/C		148,849		129,072	
Total noncurrent liabilities		5,013,792		5,430,099	
Total liabilities	\$	383,173,754	\$	283,008,609	
		565,175,754		205,000,007	
RED INFLOWS OF RESOURCES					
NED IN LOWS OF RESOURCES					
Fiscal Stabilization Fund		135,000,000		_	
		155,000,000			
NET POSITION					
Investment in capital assets	\$	75,241	\$	68,959	
Restricted for collateral	Ψ		Ψ	1,200,000	
Unrestricted		280,261,734		227,680,881	
Total net position	\$ 280,336,975 \$		228,949,840		
hor bounder	Ψ	200,000,070	Ψ	220,919,010	

CLEAN POWER ALLIANCE OF SOUTHERN CALIFORNIA STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THREE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023

	2024	2023		
OPERATING REVENUES				
Electricity sales, net	\$ 512,595,843	\$ 483,041,606		
Other revenue	492,741	408,245		
Total operating revenues	513,088,585	483,449,851		
OPERATING EXPENSES				
Cost of electricity	553,270,787	466,950,144		
Contract services	5,751,340	5,288,028		
Staff compensation	5,127,402	4,069,451		
General and administration	792,412	663,951		
Total operating expenses	564,941,941	476,971,573		
Operating income (loss)	(51,853,357)	6,478,277		
NONOPERATING REVENUES (EXPENSES)				
Interest income	4,691,237	1,124,252		
Interest and related expenses	(141,812)	(184,451)		
Interest expense - lease	(13,326)	(15,758)		
Total nonoperating revenues (expenses)	4,536,100	924,043		
CHANGE IN NET POSITION	(47,317,257)	7,402,320		
Net position at beginning of period	327,654,232	221,547,520		
Net position at end of period	\$ 280,336,975	\$ 228,949,840		

CLEAN POWER ALLIANCE OF SOUTHERN CALIFORNIA STATEMENT OF CASH FLOWS FOR THREE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023

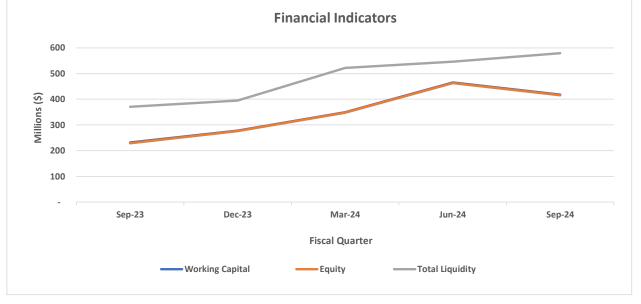
RECONCLLATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES Net operating income (loss) \$ (51,853,357) \$ 6,478,277 Adjustments to reconcile operating income to net 19,727 95,727 adjustments to reconcile operating income to net 119,727 95,727 Revenue adjusted for allowance for uncollectible accounts 7,383,466 6,683,339 (Increase) decrease in: (60,18,812) (16,648,022) Chargy market settlements receivable - (60,18,812) Other receivables (14,252,340) (6,1648,022) Accounts receivables (14,252,340) (8,307,350) Accounts regivables (14,252,340) (8,307,350) Accounts payable (96,352) (3,349,755) Accounts payable (96,352) (3,349,759)			2024		2023
Adjustments to reconcile operating income to net cash provided (used) by operating activities Depreciation expense 43,774 50,390 Amortization expense 119,727 95,527 Revenue adjusted for allowance for uncollectible accounts (Increase) decrease in: Accounts receivable (58,305,340) (61,648,032) Energy marks testlements receivable (60,018,012) Other receivables (14,252,384) (3,707,502) Accounts payable (64,018,012) Depresis 83,956,329 43,714,760 Deposits (3,653,800) 9,139,760 Increase (decrease) in: Accounts payable (66,04,014) (988,634) Accounts payable (79,042,122) (997,000,00) 180,000 Uncrease (decrease) in: Accounts payable (2,997,000,00) 180,000 Uncarned program funds (2,997,000,00) 180,000 Uncarned program funds (80,431) 242,338 Counterparty collateral deposit (2,997,000,00) 180,000 Uncarned program funds (80,431) 242,338 Counterparty collateral deposit (2,997,000,00) 180,000 Net eash provided (used) by operating activities (134,579) (109,446) CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments (134,579) (109,446) CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Payments to acquire capital astes (118,227) (114,784) Net eash provided (used) by one-capital financing activities (118,227) (114,784) Net eash provided (used) by copital and related financing activities (118,227) (143,327) CASH FLOWS FROM INVESTING ACTIVITIES Investiments purchased 9,999,000 Interest income received 4,167,002 1,124,252 Net eash provided (used) by investing activities (118,227) (143,327) CASH FLOWS FROM INVESTING ACTIVITIES Investiments purchased 9,1999,000 1,124,252 Net eash provided (used) by investing activities (118,227) (143,327) CASH FLOWS FROM INVESTING ACTIVITIES Investiments purchased 9,1999,000 1,					
cash provided (used) by operating activities 43,774 50,390 Depreciation expense 119,727 95,727 Revenue adjusted for allowance for uncollectible accounts 7,338,466 6,685,739 (Increase) decrease in: - 6(6,018,812) Accounts receivable - 6(6,018,812) Other receivables (14,252,384) (3,707,502) Accounts receivable (471,635) (8,369,145) Deposits (3,653,800) 9,193,760 Increase (decrease) in: - (6,604,014) (988,634) Accounts payable (6,6352) (3,349,775) Energy market settlements payable (6,604,014) (988,634) Accounts payable (96,552) (3,349,775) Energy market settlements (2,970,000,00) 180,000 User taxes due to ther governments (4,561,433 4,267,439 Accounts payable (2,970,000,00) 180,000 User taxes due to ther governments (134,579) (109,446) Net cash provided (used) by operating activities (134,579) (109,446) Net	Net operating income (loss)	\$	(51,853,357)	\$	6,478,277
Depreciation expense 43,774 \$0,390 Amortization expense 119,727 95,727 Revenue adjusted for allowance for uncollectible accounts 7,338,466 6,853,739 (Increase) decrease in: (6,018,812) (6,018,812) Accounts receivable (471,635) (6,018,812) Other receivable (471,635) (8,369,145) Prepaid expenses 83,956,529 43,714,769 Deposits (3,633,000) 9,193,760 Increase (decrease) in: (96,352) (3,349,775) Accounts payable (6,604,014) (988,634) Accounts payable (6,604,014) (988,634) Accued cost of electricity 109,496,145 93,433,013 Other accrued liabilities 740,557 320,072 User taxes due to other governments 4,561,438 4,267,499 Supplier security deposits (2997,000,00) 1180,000 User taxes due to other governments (134,579) (109,446) Net cash provided (used) by operating activities (134,579) (109,446) Net cash provided (used) by one-capital	Adjustments to reconcile operating income to net				
Amortization expenses 119.727 95.727 Revenue adjusted for allowance for uncollectible accounts 7,338,466 6,853,739 Increase) decrease in:	cash provided (used) by operating activities				
Revenue adjusted for allowance for uncollectible accounts7,338,4666,853,739(Increase) decrease in:(13,20,340)(61,648,032)Accounts receivable-(6,018,812)Other receivables(14,252,384)(3,707,502)Accrued revenue(471,635)(8,369,145)Prepaid expenses83,956,32943,714,769Deposits(3,652,20)(3,349,775)Energy market settlements payable(6,604,014)(988,634)Accounts payable(6,604,014)(988,634)Account cost of electricity109,496,14593,433,613Other accrued liabilities740,657320,072User taxes due to other governments4,561,4384,267,499Supplier security deposits(2,997,000,00)180,000Unearned program funds(80,431)240,338Counterparty collateral deposit-233,280,00Net cash provided (used) by operating activities-(134,579)Interest and related expense payments(134,579)(109,446)Net cash provided (used) by on-capital financing activities-(28,544)Payments to acquire capital assets-(28,544)Payments to acquire capital assets-(28,541)Payments to acquire capital and related financing activities(118,227)CASH FLOWS FROM INVESTING ACTIVITIES Interest income received-(118,227)Net cash provided (used) by capital and related financing activities-(28,544)Payments to acquire capital assets-(28,541)	Depreciation expense		43,774		50,390
(Increase) decrease in: (61.648,032) Accounts receivable - (60.16,812) Other receivables (14,252,344) (3,707,502) Accrude revenue (471,653) (14,252,344) (3,707,502) Accrude revenue (471,653) (14,252,344) (3,707,502) Accrude revenue (471,653) (14,252,344) (3,707,502) Deposits (3,653,800) 9,193,760 Increase (decrease) in: (66,352) (3,349,775) Accounts payable (66,64,014) (98,8634) Acceurd isolities 740,557 320,027 User taxes due to other governments 4,561,438 4,267,499 Supplier security deposits (2,997,000,00) 180,000 Unearned program funds (134,579) (109,446) CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES 1 Interest and related expense payments (134,579) (109,446) Net eash provided (used) by non-capital (118,227) (114,327) Interest and related expense payments (118,227)	Amortization expense		119,727		95,727
Accounts receivable (58,305,340) (61,648,032) Energy market settlements receivable - (60,108,812) Other receivables (471,635) (88,309,145) Accounts payable (471,635) (8,369,145) Deposits (3,633,800) 9,193,760 Increase (decrease) in: - (6,604,014) (988,634) Accounts payable (6,604,014) (988,634) Accounts payable (6,604,014) (988,634) Account cost of electricity 100,496,145 93,433,613 Other accruel dishifties 740,557 320,072 User taxes due to other governments (2,997,000,00) 180,000 180,000 180,000 Unearned program funds (134,579) (109,446) 744,033 Counterparty collateral deposit - 233,280,00 80,979,563 Net eash provided (used) by operating activities (134,579) (109,446) 744,033 Cost FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES - (28,544) 744,032 Interest and related expenses payments (134,579) (109,446) 118,227) (1	Revenue adjusted for allowance for uncollectible accounts		7,338,466		6,853,739
Energy market settlements receivable (6,018,812) Other receivables (14,223,284) (3,707,502) Accrued revenue (471,635) (8,861,45) Prepaid expenses 83,956,329 43,714,769 Deposits (3,653,800) 9,193,760 Increase (decrease) in:	(Increase) decrease in:				
Other receivables $(14,252,384)$ $(3,707,502)$ Accrud revenue $(471,653)$ $(8,369,145)$ Prepaid expenses $83,956,529$ $43,714,769$ Deposits $(3,653,800)$ $9,193,760$ Increase (decrease) in: $(3,653,800)$ $9,193,760$ Accounts payable $(96,352)$ $(3,349,775)$ Energy market settlements payable $(6,604,014)$ $(988,634)$ Accrude cost of electricity $109,496,145$ $93,433,613$ Other accrude liabilities $740,557$ $320,072$ User taxes due to other governments $4,561,438$ $4,267,499$ Supplier security deposits $(2,997,000,00)$ $180,0000$ Unserned provided (used) by operating activities $67,942,122$ $80,979,563$ CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES $(1134,579)$ $(109,446)$ Net cash provided (used) by non-capital $(134,579)$ $(109,446)$ FINANCING ACTIVITIES $(28,544)$ Payments to acquire capital assets $(28,544)$ Payments to acquire capital assets $(118,227)$ $(114,784)$ N	Accounts receivable		(58,305,340)		(61,648,032)
Accrued revenue $(471, 635)$ $(8, 369, 145)$ Prepaid expenses $83, 956, 529$ $43, 714, 769$ Deposits $(3, 653, 800)$ $9, 193, 760$ Increase (decrease) in: $(96, 352)$ $(3, 349, 775)$ Accounts payable $(96, 352)$ $(3, 349, 775)$ Energy market settlements payable $(96, 577)$ $320, 072$ User taxes due to other governments $4, 561, 438$ $4, 267, 499$ Supplier security deposits $(2, 997, 000, 00)$ $180, 000$ Unearned program funds $(80, 431)$ $240, 338$ Counterparty collateral deposit $ 223, 280, 00$ Net cash provided (used) by operating activities $67, 942, 122$ $80, 979, 563$ CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES $(134, 579)$ $(109, 446)$ Net cash provided (used) by one-capital $(134, 579)$ $(109, 446)$ Net cash provided (used) by capital and related financing activities $ (28, 544)$ Payments to acquire capital asets $ (28, 544)$ Payments to acquire capital asets $ (28, 544)$ Net cash provided (used) by capital and related financing activities <	Energy market settlements receivable		-		(6,018,812)
Prepaid expenses $83,956,329'$ $43,714,769'$ Deposis $(3,653,800)$ $9,193,760$ Increase (decrease) in: $(96,352)$ $(3,349,775)$ Energy market settlements payable $(6,60,104)$ $(988,634)$ Accrued cost of electricity $109,496,145$ $93,433,613$ Other accrued liabilities $740,557$ $320,072$ User taxes due to other governments $4,561,438$ $4,267,499$ Supplier security deposit $(2,997,000,00)$ $180,000$ Unearned program funds $(2,997,000,00)$ $180,000$ Unearned program funds $(2,997,000,00)$ $180,000$ Net eash provided (used) by operating activities $67,942,122$ $80,979,563$ CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES $(118,279)$ $(109,446)$ Interest and related expense payments $(134,579)$ $(109,446)$ FINANCING ACTIVITIES $(118,227)$ $(114,784)$ Net cash provided (used) by capital and related financing activities $(118,227)$ $(114,784)$ Net cash provided (used) by investing activities $14,166,002$ $1,124,252$	Other receivables		(14,252,384)		(3,707,502)
Deposits (3,653,800) 9,193,760 Increase (decrease) in: (6,604,014) (988,634) Accounts payable (6,604,014) (988,634) Accurate cost of electricity 109,496,145 93,433,613 Other accurad liabilities 740,557 320,072 User taxes due to other governments 4,561,438 4,267,499 Supplier security deposits (2,997,000,00) 180,000 Unearned program funds (80,431) 240,338 Counterparty collateral deposit - 233,280,00 Net eash provided (used) by operating activities $67,942,122$ $80,979,563$ CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES (134,579) (109,446) Net eash provided (used) by non-capital (134,579) (109,446) FINANCING ACTIVITIES (118,227) (114,784) Payments to acquire capital assets - (28,544) Payments to acquire capital and interest) (118,227) (114,784) Net eash provided (used) by equital and related financing activities (118,227) (114,784) Net eash provided (used) by investing activities	Accrued revenue		(471,635)		(8,369,145)
Deposits $(3,653,800)$ $9,193,760$ Increase (decrease) in: Accounts payable $(6,604,014)$ $(988,634)$ Accounts payable $(6,604,014)$ $(988,634)$ Accurate of electricity $109,990,145$ $93,433,613$ Other accured liabilities $740,557$ $320,072$ User taxes due to other governments $4,561,438$ $4,267,499$ Supplier security deposits $(2.997,000,00)$ $180,000$ Unearned program funds $(80,431)$ $240,338$ Counterparty collateral deposit $-223,280,00$ Net eash provided (used) by operating activities $67,942,122$ $80,979,563$ CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments $(134,579)$ $(109,446)$ Net eash provided (used) by non-capital financing activities $(134,579)$ $(109,446)$ CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIESPayments to acquire capital assets $(28,544)$ Payments to acquire capital and interest) $(118,227)$ $(114,784)$ Net cash provided (used) by capital and related financing activities $(118,227)$ $(114,784)$ Net cash provided (used) by investing activities $14,166,002$ $1,124,252$ Investments purchased $9,999,000$ $1,124,252$ Net cash provided (used) by investing activities $18,855,318$ $81,851,041$ Cash and cash equivalents $81,855,318$ $81,851,020$ Cash and cash equivalents $81,855,318$ $31,32986,87920$ Cash and cash equivalents at end of period <td>Prepaid expenses</td> <td></td> <td></td> <td></td> <td></td>	Prepaid expenses				
Increase (decrease) in:(96,32)(3,349,775)Accounts payable(6,604,014)(988,634)Accrued cost of electricity109,496,14593,433,613Other accrued liabilities740,557320,072User taxes due to other governments4,561,4384,267,499Supplier security deposits(2,997,000.00)180,000Unearned program funds(80,431)240,338Counterparty collateral deposit-233,280,00Net cash provided (used) by operating activities $67,942,122$ 80,979,563CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES(134,579)(109,446)Interest and related expense payments(134,579)(109,446)Net cash provided (used) by non-capital financing activities-(28,544)Payments on lease (principal and interest)(118,227)(114,784)Net cash provided (used) by capital and related financing activities-(28,544)Payments on lease (principal and interest)(118,227)(114,327)Investinents purchased9,999,000Investinents purchased9,999,000Investinents purchased9,999,000Investinents purchased9,999,000Interest income received4,167,0021,124,252Net cash provided (used) by investing activities81,855,31881,851,041Cash and cash equivalents81,855,31881,851,041Cash and cash equivalents at end of period $$333,509,421$ 133,396,879Cash and ca	Deposits		(3,653,800)		9,193,760
Accounts payable $(96,352)$ $(3,349,775)$ Energy market settlements payable $(6,604,014)$ $(988,634)$ Accrued cot of electricity $109,496,145$ $93,433,613$ Other accrued liabilities $740,557$ $320,072$ User taxes due to other governments $4,561,438$ $4.267,499$ Supplier security deposits $(2.997,000,00)$ $180,000$ Unearned program funds $(80,431)$ $240,338$ Counterparty collateral deposit $ 233,280,00$ Net cash provided (used) by operating activities $67,942,122$ $80,979,563$ CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIESInterest and related expense payments $(134,579)$ $(109,446)$ Net cash provided (used) by non-capital financing activities $(118,227)$ $(114,784)$ Payments to acquire capital assets $ (28,544)$ Payments to acquire capital assets $ (28,544)$ Payments to acquire capital assets $ (118,227)$ Interest income received $4,167,002$ $1,124,252$ Interest income received $4,167,002$ $1,124,252$ Net cash provided (used) by investing activities $81,855,318$ $81,851,041$ Cash and cash equivalents at end of period $\underline{333,509,421}$ $\underline{333,509,421}$ Cash and cash equivalents at end of period $\underline{5}$ $415,364,739$ $\underline{5}$ Cash and cash equivalents (unrestricted) $\underline{5}$ $415,364,739$ $\underline{5}$ Reconciliation to the Statement of Net Position $\underline{5}$ $415,364,739$ $\underline{5}$	-				
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Restricted cash - 1,200,000	Reconciliation to the Statement of Net Position				
Restricted cash - 1,200,000	Cash and cash equivalents (unrestricted)	\$	415,364,739	\$	214,637,920
			-		
	Cash and cash equivalents	\$	415,364,739	\$	

CLEAN POWER ALLIANCE OF SOUTHERN CALIFORNIA BUDGETARY COMPARISON SCHEDULE FOR THREE MONTHS ENDED SEPTEMBER 30, 2024

	2024/25 YTD Budget		2024/25 YTD Actual	
Operating revenues				
Revenue - electricity, net	\$	505,294,300	\$	512,595,843
Other revenues		662,740		492,741
Total operating revenues		505,957,040		513,088,585
Energy costs				
Energy procurement		583,627,835		553,270,787
Total energy costs		583,627,835		553,270,787
Operating revenues less energy costs		(77,670,795)		(40,182,202)
Operating Expenditures				
Staffing		5,687,800		5,127,402
Technical services		463,400		510,308
Legal services		280,235		221,292
Other professional services		580,339		259,307
Communications and outreach		995,490		543,877
Mailers		210,480		179,523
Billing data manager		3,011,000		2,774,306
SCE services		561,800		534,933
Customer programs		2,217,850		727,793
General and administrations		1,251,179		792,412
Total operating expenditures		15,259,573		11,671,155
Operating income		(92,930,368)		(51,853,357)
Non-operating revenues (expenditures)				
Interest income		2,791,700		4,691,237
Finance and interest expense		(163,490)		(155,138)
Total non-operating revenues (expenditures)		2,628,210		4,536,100
Change in net position		(90,302,158)		(47,317,257)
Other uses				
Capital outlay		81,120		-
Depreciation and Amortization		(209,800)		(163,501)
Total other uses		(128,680)		(163,501)
Change in fund balance	\$	(90,173,478)	\$	(47,153,756)

Select Financial Indicators

Note		Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
1	Working Capital	231,661,922	277,941,452	349,898,822	465,151,413	418,035,485
2	Current Ratio	1.8	2.4	2.4	2.7	2.1
3	Days Sales Outstanding	34	32	34	35	35
4	Equity	228,949,840	275,996,512	347,678,394	462,654,232	415,336,975
5	Equity to Assets %	45%	57%	58%	62%	52%
6	Adjusted Unrestricted Cash	210,880,080	235,264,684	362,023,214	386,401,069	419,476,092
7	Available Line of Credit	159,853,000	159,853,000	159,853,000	159,853,000	159,853,000
8	Total Liquidity	370,733,080	395,117,684	521,876,214	546,254,069	579,329,092
9	Days Liquidity on Hand (TTM)	114	118	155	158	157
10	Gross Margin	3%	9%	13%	10%	-8%
11	Net Margin	2%	7%	10%	8%	-9%
	Percentage Change from Prior Quarter					
	Working Capital	3%	20%	26%	33%	-10%
	Current Ratio	-17%	29%	3%	11%	-22%
	Days Sales Outstanding	-13%	-5%	4%	4%	-1%
	Equity	3%	21%	26%	33%	-10%
	Equity to Assets %	-17%	28%	2%	7%	-17%
	Adjusted Unrestricted Cash	63%	12%	54%	7%	9%
	Available Line of Credit	0%	0%	0%	0%	0%
	Total Liquidity	28%	7%	32%	5%	6%
	Days Liquidity on Hand (TTM)	-23%	3%	32%	2%	-1%



Note	De

Note	Description	Note	Description
1	Current Assets less Current Liabilities	7	Total Line of Credit less Borrowing and Letters of Credit
2	Current Assets divided by Current Liabilities	8	Sum of Available Cash and Line of Credit
3	Accounts receivable divided by Sales divided by 365	9	Total Liquidity divided by trailing 12 month expenses divided by 365
4	Net Position plus Fiscal Stabilization Fund	10	Operating revenue less energy cost divided by operating revenue
5	Equity (Net Position + FSF) divided by Total Assets	11	Change in net position divided by operating revenue
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Unrestricted cash and cash equivalents less supplier deposits 6