RESOLUTION NO. 24-06-063

RESOLUTION OF THE BOARD OF DIRECTORS OF CLEAN POWER ALLIANCE OF SOUTHERN CALIFORNIA AUTHORIZING AND APPROVING THE OPENING OF AN INVESTMENT ACCOUNT WITH US BANK NATIONAL ASSOCIATION (US BANK) TO INVEST FUNDS IN SECURITIES PERMITTED UNDER CPA'S INVESTMENT POLICY

THE BOARD OF DIRECTORS OF CLEAN POWER ALLIANCE OF SOUTHERN CALIFORNIA HEREBY RESOLVES AS FOLLOWS:

WHEREAS, Clean Power Alliance of Southern California (formerly known as Los Angeles Community Choice Energy Authority) ("**Clean Power Alliance**" **or "CPA"**) was formed on June 27, 2017, under the provisions of the Joint Exercise Powers Act of the State of California, Government Code section 6500 *et seq*.;

WHEREAS, Clean Power Alliance is duly organized, validly existing, and in good standing under and by virtue of the laws of the State of California, is duly authorized to transact business, having obtained all necessary filings, governmental licenses and approvals in the State of California, and has the full power and authority to own its properties and to transact the business in which it is presently engaged or presently proposes to engage;

WHEREAS, Clean Power Alliance maintains an office at 801 S. Grand Ave., Suite 400, Los Angeles, CA 90017, and this is the principal office at which it keeps its books and records;

WHEREAS, the Board wishes to authorize and open an investment account with the Money Center Department of U.S. Bank National Association ("Money Center") in order to invest CPA funds in securities that are authorized under CPA's Investment Policy;

WHEREAS, the Money Center requires that CPA adopt a resolution authorizing the opening of the account and

NOW, THEREFORE, IT IS HEREBY DETERMINED, ORDERED, and RESOLVED AS FOLLOWS:

(1) AUTHORIZED REPRESENTATIVES. The following named individuals are the authorized representatives of Clean Power Alliance with the respective titles specified below (collectively referred to as "**Authorized Representatives**" and individually referred to as an "**Authorized Representative**"):

NAMES	TITLES
Deborah Klein Lopez	Chair of the Board

Ted Bardacke	Chief Executive Officer
David McNeil	Chief Financial Officer
Nancy Whang	General Counsel

(2) ACTIONS AUTHORIZED. Any one of the Authorized Representatives are authorized and approved: (a) to direct, orally or in writing or electronically or through any other medium agreed to by an Authorized Representative and the Money Center, the opening of an investment account and the investment of CPA funds in securities and/or time deposits with and/or through the Money Center through such account; (b) to execute, on behalf of CPA, contracts or agreements in connection with such investment account in the usual form provided by the Money Center for such accounts generally; (c) to receive in respect of said investment account confirmations, receipts, notices, demands, reports, and communications of any kind; (d) to receive in respect of said investment account money, securities, time deposits, and property of every kind, and to dispose of same; (e) to endorse and deliver for deposit, negotiation, transfer, pledge, or sale, and to identify or guarantee signatures or endorsements on, notes, certificates of deposit, checks, and securities of all kinds, either belonging to or coming into the possession of CPA; (f) to authorize, orally or in writing or through any other medium agreed to by an Authorized Representative and the Money Center, the debiting and/or crediting by the Money Center of CPA's deposit account(s) at any financial institution for the purpose of effecting such transaction; and (g) to certify to the Money Center that this Resolution and the provisions thereof are in conformity with the Joint Powers Agreement, Bylaws, or policies of CPA and to certify to the Money Center the Authorized Representatives now holding the offices referred to above and any changes hereafter in the persons holding said offices together with specimens of the signature of such present and future officers, when such future officers are named, appointed or elected as authorized under CPA's Joint Powers Agreement, Bylaws, or policies.

IT IS HEREBY FURTHER DETERMINED, ORDERED, AND RESOLVED that the Authorized Representatives are duly elected, appointed, or employed by or for the Clean Power Alliance, as the case may be, and the Money Center may rely thereon in dealing with such Authorized Representatives, unless and until written notice of any change in or revocation of such authority shall be delivered to the Money Center by an Authorized Representative of CPA, and any action taken by said Authorized Representatives and may be relied on by the Money Center pursuant to the authority granted in this Resolution to its receipt of such written notice shall be fully and conclusively binding on CPA. This Resolution now stands of record on the books of the Clean Power Alliance, is in full force and effect, and has not been modified or revoked in any manner whatsoever.

IT IS HEREBY FURTHER DETERMINED, ORDERED, AND RESOLVED that any and all acts authorized pursuant to this Resolution and performed prior to the passage of this Resolution are hereby in all respects, ratified, confirmed, and approved. This Resolution shall be continuing, shall remain in full force and effect.

IT IS FURTHER DETERMINED, ORDERED, AND RESOLVED that that all prior resolutions (if any) of CPA authorizing the opening of an investment account with the Money Center and the investment of CPA's funds through such account, be, and the same hereby are, rescinded and superseded as to all such transactions with respect thereto effected after the date of adoption of this resolution.

IT IS FURTHER DETERMINED, ORDERED, AND RESOLVED that this Resolution shall take effect upon its passage.

ADOPTED AND APPROVED this 6th day of June 2024.

Deborah Klein Lopez, Chair

ATTEST:

Gabriela Monzon

Gabriela Monzon, Secretary