

**CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA**

**Fiscal Year 2024/2025 Budget**

**FINAL**

	FY 2023/24 Budget	FY 2024/25 Budget	Budget Difference (\$)	Budget Difference (%)
Revenue - Electricity net	1,576,284,000	1,582,354,000	6,070,000	0.4%
Transfer from Fiscal Stabilization Fund	-	-	-	0%
Other revenue	3,238,000	2,939,000	(299,000)	-9%
<b>TOTAL REVENUE</b>	<b>1,579,523,000</b>	<b>1,585,293,000</b>	<b>5,772,000</b>	<b>0.4%</b>
<b>TOTAL ENERGY COSTS</b>	<b>1,243,338,000</b>	<b>1,393,295,000</b>	<b>149,957,000</b>	<b>12%</b>
<b>NET ENERGY REVENUE</b>	<b>336,185,000</b>	<b>191,998,000</b>	<b>(144,185,000)</b>	<b>-43%</b>
<b>OPERATING EXPENSES</b>				
Staffing	20,072,000	24,076,000	4,004,000	20%
Technical services	1,809,000	1,936,000	127,000	7%
Legal services	1,054,000	1,089,000	35,000	3%
Other services	1,975,000	2,257,000	282,000	14%
Communications and marketing services	2,157,000	3,982,000	1,825,000	85%
Customer notices and mailing services	1,023,000	842,000	(181,000)	-18%
Billing data management services	11,262,000	12,041,000	779,000	7%
Service fees - SCE	2,165,000	2,250,000	85,000	4%
Customer programs	9,643,000	13,208,000	3,565,000	37%
General and administration	4,501,000	5,828,000	1,327,000	29%
<b>TOTAL OPERATING EXPENSES</b>	<b>55,661,000</b>	<b>67,509,000</b>	<b>11,848,000</b>	<b>21%</b>
<b>OPERATING INCOME</b>	<b>280,524,000</b>	<b>124,489,000</b>	<b>(156,035,000)</b>	<b>-56%</b>
Finance and interest expense	1,563,000	645,000	(918,000)	-59%
<b>TOTAL NON OPERATING EXPENSES</b>	<b>1,563,000</b>	<b>645,000</b>	<b>(918,000)</b>	<b>-59%</b>
Interest Income	4,314,000	9,503,000	5,189,000	120%
<b>TOTAL NON OPERATING REVENUE</b>	<b>4,314,000</b>	<b>9,503,000</b>	<b>5,189,000</b>	<b>120%</b>
<b>NON OPERATING REVENUE (EXPENSE)</b>	<b>2,751,000</b>	<b>8,858,000</b>	<b>6,107,000</b>	<b>222%</b>
<b>CHANGE IN NET POSITION</b>	<b>283,275,000</b>	<b>133,347,000</b>	<b>(149,928,000)</b>	<b>-53%</b>
NET POSITION BEGINNING OF PERIOD	221,547,520	504,822,520	283,275,000	128%
NET POSITION END OF PERIOD	504,822,520	638,169,520	133,347,000	26%
FISCAL STABILIZATION FUND	-	-	-	
RESERVES END OF PERIOD (Net Position + FSF)	504,822,520	638,169,520	133,347,000	26%
<i>Other Uses</i>				
Capital Outlay	225,000	325,000	100,000	44%
Depreciation & Amortization	(622,000)	(794,000)	(172,000)	28%
<b>CHANGE IN FUND BALANCE</b>	<b>283,672,000</b>	<b>133,816,000</b>	<b>(149,856,000)</b>	<b>-53%</b>

*Note: Funds may not sum precisely due to rounding*