

Creating Our Sustainable Future Together



Mexico, SunZia will be the largest renewable energy infrastructure project in United State history. Starting in late 2026, CPA will receive enough energy from the site to power more than 265,000 Southern California homes each year.

Ensuring that the clean energy future is accessible to all is critical to our mission of energy equity. In 2023, CPA expanded our Power Share program to serve another 1,400 income-eligible customers through contracting for local rooftop

Creating a clean energy future for all requires collaboration, intentional actions, and strategic investments. We issued two prepay green bonds totaling nearly \$2 billion that will provide \$98 million in cost savings to customers.

Our sound financial practices resulted in another achievement in 2023 – CPA achieved an A- credit rating from S&P Global Ratings. This first credit rating reflected CPA stable fixed costs,

Clean Power Alliance (CPA) wrapped up 2023 ranked the number one green power provider in the nation by the U.S. Department of Energy’s National Renewable Energy Laboratory.

This prestigious designation capped a year of growth and milestones for CPA, including celebrating the fifth anniversary of serving our first customers. We made strides in growing customer program offerings, community investments and the adoption of clean energy use, in addition to strengthening CPA’s financial position.



Deborah Klein Lopez
Chair, Board of Directors
April 2024 - June 2026

Though CPA started as an electricity provider in 2018 with 2,000 customer accounts, we have grown to more than 1 million customer accounts representing over three million residents and businesses. In 2024, our service area expanded to 35 communities when the cities



Dr. Julian A. Gold
Chair, Board of Directors
July 2022 - March 2024

of Hermosa Beach, Monrovia and Santa Paula started CPA service – each selecting 100% Green Power as their preferred energy option.

The commitment these communities and others have made to choose 100% renewable energy is reflective



Ted Bardacke
Chief Executive Officer

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of the growing demand for solutions to address the effects of climate change and make Southern California cleaner and more sustainable.

CPA’s energy portfolio must continue to grow along with demand, and we contracted a record amount of wind power last year from the SunZia wind project. Still under construction in New

solar projects that generate renewable energy within disadvantaged communities.

We also contributed to the largest electric vehicle infrastructure project in Ventura County history, a \$4.8 million investment to increase access to clean mobility options with half of the funding designated for low-income areas.

strong governance, a diverse project portfolio, and a stable customer base.

See more of the advancements we had in 2023 throughout this report. Our success is due to the stakeholders, communities, and customers who not only share our vision of a sustainable California but are participating alongside us to make it happen. Thank you. ⚡