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Creating Our Sustainable Future Together

Clean Power Alliance (CPA) wrapped up 2023 ranked the number one green power provider in the nation by the U.S. Department of Energy’s National Renewable Energy Laboratory. This prestigious designation capped a year of growth and milestones for CPA, including celebrating the fifth anniversary of serving our first customers. We made strides in growing customer program offerings, community investments and the adoption of clean energy use, in addition to strengthening CPA’s financial position.

Though CPA started as an electricity provider in 2018 with 2,000 customer accounts, we have grown to more than 1 million customer accounts representing over three million residents and businesses. In 2024, our service area expanded to 35 communities when the cities of Hermosa Beach, Monrovia and Santa Paula started CPA service – each selecting 100% Green Power as their preferred energy option.

The commitment these communities and others have made to choose 100% renewable energy is reflective of the growing demand for solutions to address the effects of climate change and make Southern California cleaner and more sustainable. CPA’s energy portfolio must continue to grow along with demand, and we contracted a record amount of wind power last year from the SunZia wind project. Still under construction in New Mexico, SunZia will be the largest renewable energy infrastructure project in United State history. Starting in late 2026, CPA will receive enough energy from the site to power more than 265,000 Southern California homes each year.

Ensuring that the clean energy future is accessible to all is critical to our mission of energy equity. In 2023, CPA expanded our Power Share program to serve another 1,400 income-eligible customers through contracting for local rooftop solar projects that generate renewable energy within disadvantaged communities.

We also contributed to the largest electric vehicle infrastructure project in Ventura County history, a $4.8 million investment to increase access to clean mobility options with half of the funding designated for low-income areas. Creating a clean energy future for all requires collaboration, intentional actions, and strategic investments. We issued two prepay green bonds totaling nearly $2 billion that will provide $98 million in cost savings to customers.

Our sound financial practices resulted in another achievement in 2023 – CPA achieved an A- credit rating from S&P Global Ratings. This first credit rating reflected CPA stable fixed costs, strong governance, a diverse project portfolio, and a stable customer base.

Ensuring that the clean energy future is accessible to all is critical to our mission of energy equity.

See more of the advancements we had in 2023 throughout this report. Our success is due to the stakeholders, communities, and customers who not only share our vision of a sustainable California but are participating alongside us to make it happen. Thank you.
Clean Power Alliance concluded 2023 ranked as the number one green power provider in the nation by the U.S. Department of Energy’s National Renewable Energy Laboratory (NREL). This prestigious designation reflects the strides that CPA has made toward growing the adoption of clean energy use through Southern California and providing avenues for communities and customers to participate.

In our first year appearing in the report, CPA ranked number one in green power sales, with a total of 3,570,040 megawatt hours (MWh). The NREL report also cited CPA, the largest CCA in California, with serving the largest number of green power customers in the United States with 881,572 customers.

Additionally, 88% of CPA customers received more renewable energy than mandated by California’s Renewable Portfolio Standard requirements in 2022. Renewable energy sales and customer acquisition programs, evaluating green pricing, customer acquisition and sales. This report marked the first time the NREL included the nation’s community choice aggregators (CCAs), such as CPA.

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Demand to address the impact of climate change continues to expand. In October 2023, the cities of Alhambra (100% Green Power) and Paramount (Clean Power) increased the levels of renewable energy to serve their residents and businesses as part of a preferred energy option change and Los Angeles County continued its phased transition to 100% Green when commercial customers went on the energy option.

Collectively, CPA customers have helped avoid over 10.3 billion pounds of GHG emissions since 2018 by selecting clean energy options.
CUSTOMER PARTICIPATION

Clean Power Alliance continued to sustain high customer participation rates in 2023, with more than 93% of eligible customers choosing to remain with CPA across our three available energy options. Our stable participation rate is reflective of our value proposition and the trust that customers have in CPA as their electricity provider. Communities are choosing clean energy to address the harmful effects of climate change and make Southern California cleaner and more sustainable.

In 2023, CPA Customers...

- **Avoided** 3.5 BILLION pounds of GHG emissions
- **352 THOUSAND** passenger vehicles off the road for a year
- **26 MILLION** trees planted and grown for ten years

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POWER SOURCES

Clean Power Alliance is focused on improving the environment and supporting our local Southern California communities by providing clean, reliable, and competitively priced energy. Every year CPA provides clear and concise information to our customers and stakeholders regarding power sources and in 2023 CPA’s overall electricity portfolio is expected to contain more than 70% renewable energy, from primarily local sources including wind, solar, small hydroelectric and geothermal.

### POWER SOURCES

#### Long Term Power Purchase Agreements Signed in 2023

| PROJECT LOCATION COUNTY CAPACITY |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|
| Geysers Midletown Lake         | 118 MW          |
| Carson 1 Carson Los Angeles    | 0.68 MW         |
| Commerce 4 Commerce Los Angeles| 1.24 MW         |
| Eaves 1 Commerce Los Angeles   | 0.68 MW         |
| Eaves 3 Commerce Los Angeles   | 0.67 MW         |
| Southbay 20 Carson Los Angeles | 1.32 MW         |
| Southbay 6 Carson Los Angeles  | 1.38 MW         |
| Dinuba Biomass Reedley Tulare  | 11.5 MW         |
| Desert Sands Palm Springs Riverside | 75 MW |
| SunZia New Mexico Lincoln, Torrance, San Miguel | 575 MW |
| Sagebrush Mojave Kern          | 40 MW           |

#### 2022 POWER CONTENT

<table>
<thead>
<tr>
<th>2022 Electric Power Generation Mix</th>
<th>100% Green Power</th>
<th>Clean Power</th>
<th>Lean Power</th>
<th>Power Share</th>
<th>2022 CA Power Mix</th>
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<tr>
<td>Specific Purchases</td>
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<tr>
<td>Eligible Renewal¹</td>
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<tr>
<td>Biomass &amp; Biowaste</td>
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<tr>
<td>Geothermal</td>
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<tr>
<td>Eligible Hydroelectric</td>
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<tr>
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<tr>
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<tr>
<td>Other</td>
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<td>Unspecified Power²</td>
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<tr>
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<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
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<tr>
<td>Percentage of Retail Sales Covered by Retired Unbundled RECs³</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
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</tbody>
</table>

¹ The eligible renewable percentage above does not reflect RPS compliance, which is determined using a different methodology.

² Unspecified power is electricity that has been purchased through open market transactions and is not traceable to a specific generation source. Renewable energy credits (RECs) are tracking instruments issued for renewable generation. Unbundled renewable energy credits (RECs) represent renewable generation that was not delivered to serve retail sales. Unbundled RECs are not reflected in the power mix or GHG emissions intensities above.
Clean Power Alliance secured 600 Megawatts (MW) of new renewable energy in 2023 including 425 MW across four new projects, furthering our position as one of the largest purchasers of new renewable energy in California and helping make CPA the number one green power provider in the country.

CPA has provided clean energy to customers since 2018, and in that time, we have entered into 40 long-term power purchase agreements with energy developers for both energy and energy storage, with an emphasis on supporting projects and facilities located in Southern California.

In 2023, CPA focused on several key initiatives, including increasing battery storage capacity as well as improving overall grid resilience, ensuring we are able to provide reliable, cost-effective renewable energy to local communities.

Over the year, CPA procured 115 MW of new battery storage for communities in our service area, with a total of 563.5 MW of storage online by the end of 2023.

CPA contracted a record amount of wind energy with Pattern Energy through the execution of a 575 MW power purchase agreement that will provide wind power to local customers through Pattern Energy’s SunZia wind project which began construction at the end of 2023. The 15-year contract will provide enough reliable energy to power more than 265,834 Southern California homes each year while avoiding one billion pounds of greenhouse gas emissions.

CPA selected Pattern Energy, a leading developer of wind powered facilities, to diversify our energy portfolio with additional wind energy and provide energy and resource adequacy to complement our solar plus storage investments.

The SunZia project is based in central New Mexico and is slated to achieve commercial operation in 2026. SunZia will be the single largest renewable energy infrastructure project ever constructed in the United States and CPA will be a primary recipient of energy from the project, contracting for 16 percent of SunZia’s overall capacity.

In 2023 CPA began receiving 188 megawatts of solar energy and 113.5 megawatts of energy storage from the Daggett Solar plus Storage facility, located in San Bernardino County. This facility provides enough energy to power approximately 85,000 homes in the communities that CPA serves and is one of the largest operating hybrid facilities in the country.

In 2023 CPA began receiving energy from the Estrella project, a 56-megawatt solar photovoltaic generating facility combined with 28 megawatts of battery storage, serving as an essential component of CPA’s renewable energy strategy. Located in the Antelope Valley area of unincorporated Los Angeles County, Estrella will power 23,500 homes throughout Los Angeles and Ventura counties each year.

“I am thrilled to see CPA lead with this historic investment in the largest renewable energy project in America, which will provide clean wind power to Southern California and complement our abundant solar resources.”

—Lindsey P. Horvath, Vice Chair CPA Board of Directors and LA County Supervisor

**Daggett**

In 2023 CPA began receiving energy from the Estrella project, a 56-megawatt solar photovoltaic generating facility combined with 28 megawatts of battery storage, serving as an essential component of CPA’s renewable energy strategy. Located in the Antelope Valley area of unincorporated Los Angeles County, Estrella will power 23,500 homes throughout Los Angeles and Ventura counties each year.
Supporting Our Local Communities

Community Benefits Grants

Clean Power Alliance and Calpine Energy Solutions announced the third round of annual Community Benefits Grant funding to support local green initiatives and programs throughout Los Angeles and Ventura counties.

For the 2023-2024 grant cycle, approximately $275,000 in funds was made available to 12 nonprofits advancing clean energy goals such as growing green jobs, promoting environmental education, and supporting energy equity and diversity initiatives in the communities that CPA serves.

2023-24 grantees include: Climate First: Replacing Oil & Gas; Columbia Memorial Space Center; Friends of the Los Angeles River; Grid Alternatives LA; LA Regional Collaborative for Climate Action and Sustainability (LARC); Merito Foundation; Oxnard Performing Arts Center; Pando Populus; Santa Monica Mountains Foundation; Tree People; U.S. Green Business Council (USGBC); and the Ventura County Community Foundation (VCCF).

2023-24 grantees include: Climate First: Replacing Oil & Gas; Columbia Memorial Space Center; Friends of the Los Angeles River; Grid Alternatives LA; LA Regional Collaborative for Climate Action and Sustainability (LARC); Merito Foundation; Oxnard Performing Arts Center; Pando Populus; Santa Monica Mountains Foundation; Tree People; U.S. Green Business Council (USGBC); and the Ventura County Community Foundation (VCCF).

The Community Benefits Grant Program, launched in 2021, is an innovative partnership between CPA and Calpine Energy Solutions, CPA’s customer support and billing services provider, which invests 2% of the value of our contract with Calpine into our service area to support community-focused programs.

Clean Power Alliance was founded with the mission to build an inclusive clean energy future where everyone can join in making their communities cleaner and more sustainable. CPA has continued to strengthen our commitment to this fundamental principle, and it shapes our actions in serving the people who live and work in our communities and is reflected in our investments throughout the region.

In 2023, CPA continued our multifaceted approach to diversity, equity and sustainability by focusing our purchasing activities, community relationships, and industry leadership to support supplier diversity to purchase from a wide array of diverse businesses in the communities we serve, creating a more inclusive environment for our local contractors and vendors.

Purchasing from certified diverse business enterprises remained strong in 2023, totaling $741,069 of CPA’s non-energy expenditures. Additional planned activities in 2024 are focused on identifying and eliminating barriers that may hinder the participation of small and diverse businesses in CPA solicitations and contracting processes.

CPA continues to leverage our purchasing power to help create high-quality jobs and careers through a rigorous power procurement selection process, with nearly all project developers demonstrating initiatives aimed at promoting workforce diversity within their operations.

Additionally, CPA has prioritized projects that help create jobs or spur other economic benefits in disadvantaged communities and prioritizes projects located in California.
The Communities We Serve
CPA continues to expand our efforts to help customers and communities improve resilience, reduce harmful greenhouse gas emissions, save energy and save money. Our programs support local customer needs, providing access to clean, reliable, competitively priced energy, while offering communities tangible opportunities to participate in building a more sustainable California.

In 2023, we expanded existing offerings in three programmatic areas: 1) grid management and resiliency; 2) electrification; and 3) local energy procurement.

Program expansion included incentive opportunities and a variety of benefits for residential customers and small to large commercial customers, with targeted opportunities for customers located in disadvantaged and underserved communities.

**Electric Vehicle Charger Incentives**

In 2021 and 2022 CPA first partnered with the state’s California Electric Vehicle Infrastructure Project (CALeVIP) to expand electrical vehicle (EV) charging infrastructure by offering rebates to install charging stations in commercial and multifamily spaces in Los Angeles County and Ventura County.

In 2023, CPA continued support of EV expansion by contributing $1.53 million to EV charging infrastructure investments in Los Angeles and Ventura counties, via CALeVIP. The combined CALeVIP investment of $4.8 million in Ventura County represents the largest EV investment in the county’s history. Additionally, over half of the combined $18 million in total funding in the two counties was designated for EV charging stations located in low-income and disadvantaged communities to grow access to clean mobility options for all.

Financial incentives were offered for the purchase and installation of publicly available EV charging infrastructure with a minimum of 50% of funding going to disadvantaged or low-income communities in Ventura County, and 60% in Los Angeles County.

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**Power Ready**

Power Ready is a community benefit program offered to CPA’s member agencies to make public buildings that serve a critical community purpose energy resilient by installing a solar and battery-storage microgrid system on-site so there is clean energy backup power during an outage.

Eleven public facilities throughout eight communities are slated for Power Ready installations that will become operational by the end of 2025. Los Angeles and Ventura counties, and the cities of Agoura Hills, Beverly Hills, Oxnard, Sierra Madre, South Pasadena and Westlake Village are participants in the first phase of the program. Facilities such as recreation centers, libraries that double as cooling centers, government complexes and a fire station will benefit from an on-site energy resiliency installation with demand-response capabilities that can meet critical power loads in the case of an outage. Clean energy backup systems help avoid harmful greenhouse gas emissions that traditional diesel backup generators may emit. CPA is providing backup power systems at no cost to member agencies and contracting directly with a developer that will build, finance, own, operate, and maintain behind-the-meter battery microgrid systems.

**Reach Code Program**

In 2023 CPA launched the Reach Code Program for Building and Transportation Electrification to support member agencies in evaluating and adopting building electrification codes that will result in healthier communities. The program is focused on improving indoor air quality, increasing electric vehicle (EV) charging infrastructure, and reducing harmful greenhouse gas (GHG) emissions, while also providing access to technical support, model codes, community outreach tools, and other resources to help member agency staff.

The program also includes a pilot program for the development of model codes for up to three member agencies that are interested in addressing existing building reach codes. In 2023, CPA signed participation agreements with the cities of Santa Monica and West Hollywood for this pilot program, with several additional communities expressing interest in participating in 2024.
Clean Power Alliance signed six power purchase agreements to expand the community solar component of our Power Share program which will result in hundreds more low-income customers in Southern California receiving 100% renewable energy at a 20% discount on their monthly bills. CPA purchases energy from small-scale renewable energy projects located within disadvantaged communities.

Three Power Share projects have community sponsors. These community sponsors receive 25% of the project’s output in addition to a 20% discount for the associated energy. The sponsor also assists with customer enrollment and ensures project development is consistent with community priorities.

The installation of the solar panels is an inspiration to the residents of Carson to know that we are reducing our carbon footprint and that we are creating a cleaner environment.

—Cedric Hicks, City of Carson Councilmember and member of CPA’s Board of Directors

Investing in Local Energy

In 2023, over 1,700 homes were enrolled in Power Response including approximately 1,000 households with income-qualified customers served with CARE or FERA rates or located in disadvantaged communities. There were 17 energy saving events called during the year, resulting in the reduction of 100,000 kilowatt hours.

Power Response

CPA’s Power Response Program is a demand response program where participants receive financial incentives for reducing their electricity use when demand is high, and the grid may become stressed. In 2023, CPA expanded pathways in the program so more customers have the opportunity to participate. In addition to “Smart Home,” which allows residents to register smart devices such as thermostats that automatically adjust during energy saving events, Power Response grew to include “Home” for residents who can manually adjust appliances to conserve; “Commercial Leaders,” a way for business and public sector customers to receive incentives for environmental leadership; and “Multifamily Community,” where property owners work with residents to reduce energy use.

In 2023, over 1,700 homes were enrolled in Power Response including approximately 1,000 households with income-qualified customers served with CARE or FERA rates or located in disadvantaged communities. There were 17 energy saving events called during the year, resulting in the reduction of 100,000 kilowatt hours.

Power Share

The Power Share Program provides income eligible customers living in disadvantaged communities with 100% renewable energy and a 20% monthly bill discount. In 2023, CPA expanded Power Share to serve approximately 1,400 additional low-income customers in local communities through the approval of six new 20-year power purchase agreements that expand local generating capacity for the program. In partnership with logistics real estate leader Prologis, the result of these agreements will provide locally generated renewable energy to customers who may not otherwise have access to solar, wind, and other clean energy technologies.

In 2023, CPA expanded Power Share to serve approximately 1,400 additional low-income customers in local communities through the approval of six new 20-year power purchase agreements that expand local generating capacity for the program. In partnership with logistics real estate leader Prologis, the result of these agreements will provide locally generated renewable energy to customers who may not otherwise have access to solar, wind, and other clean energy technologies.

In 2023, CPA expanded Power Share to serve approximately 1,400 additional low-income customers in local communities through the approval of six new 20-year power purchase agreements that expand local generating capacity for the program. In partnership with logistics real estate leader Prologis, the result of these agreements will provide locally generated renewable energy to customers who may not otherwise have access to solar, wind, and other clean energy technologies.
As the demand for clean energy grows, so does the need for a skilled workforce specially prepared for jobs in the green economy. CPA has dedicated over $1 million in funding to support training programs over the past four years, including funding for training programs at Los Angeles Cleantech Incubator (LACI), the Los Angeles Electrical Training Institute (LAETI) and the Ventura County Electrical Joint Apprenticeship Training Committee (VCEJATC) program. These programs focus on providing job training skills to local workers related to CPA-priority projects such as microgrids, electric vehicle infrastructure and advanced lighting control systems.

**Voyager Scholarship**

The Voyager Scholarship was established in May 2019 with an initial grant of $150,000 to support students pursuing energy career pathways such as electric vehicles and advanced transportation technology, energy and environmental science, and alternative energy. In 2023, $105,000 in new funding was approved for the Voyager Scholarship, allocated to support 105 $1,000 scholarships for students studying energy programs attending seven colleges throughout Los Angeles and Ventura counties. The funding is equitably distributed to Antelope Valley College, Compton College, East Los Angeles College, Rio Hondo College, Ventura College, Oxnard College, and Moorpark College. The seven schools were chosen due to the range of sustainability focused programs offered to students, the high rate of completion within the programs, and their geographic location in our Southern California service area.

**Los Angeles Cleantech Incubator (LACI)**

LACI's Green Jobs Fellowship Program supports underserved communities with classroom education, hands-on and in-field training, and paid internships in the cleantech space. The program provides a unique opportunity for students to acquire new abilities or to apply existing academic and vocational training to a new career in renewable technologies. In 2023, CPA funded LACI’s Project Management Training Course for 30 students that focused on training students on management skills related to electric vehicle infrastructure maintenance projects. CPA provided $100,000 to design the curriculum, cover instructor costs, and provide stipends for internships post-training. Select participants are matched with LACI startups and partners for internships and potential job opportunities.

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**Smart Buildings and Smart Cities**

Since 2021 CPA has partnered with the International Brotherhood of Electrical Workers (IBEW) on the Smart Buildings and Smart Cities Program. This program develops a highly trained, high earning workforce in the solar, storage and wind sectors, some of whom have worked directly on CPA’s clean power projects. CPA provided $348,500 for 17 training boards used for hands-on training for apprentices.

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"I will be using the scholarship award toward my Environmental Science and Resource Management bachelor’s degree at CSUCI. Not having to worry about how to pay for my tuition this fall semester will allow me to focus more of my energy on my classes."

—Makayla Byerly, student at Moorpark College
Introducing CPA to Our New Communities

In 2023, CPA began community outreach in the cities of Hermosa Beach, Monrovia, and Santa Paula, the three new communities that started CPA service in March 2024. CPA staff set up booths at local events to inform community members about the upcoming transition to CPA service, share environmental benefits of clean energy, and answer questions.

Hermosa Beach
CPA participated in the Hermosa Beach Earth Day Beach Clean Up in 2023 to provide key service details and dates in collaboration with the mayor of Hermosa Beach. CPA also took part in the inaugural Hermosa Locale 90254: Oktoberfest, engaging with members of the community for the entire event weekend, while answering questions about the transition to CPA service.

Monrovia
CPA began outreach efforts at the 2023 Monrovia Thankful and Grateful Holiday Gathering and maintained an active presence in Monrovia, delivering presentations to several community groups, including Monrovia Kiwanis Club, Gad-a-Boots Club, New Horizons Club, while facilitating a Lunch and Learn session in collaboration with the Monrovia Chamber of Commerce, where CPA is an active member.

Santa Paula
CPA participated in the County of Ventura’s 150th anniversary celebration Family and Fun Festival, Mountains to Sea Jubilee: Celebrating 150 Years of Ventura County, which marked the beginning of CPA’s bilingual outreach in the City of Santa Paula. This outreach continued through 2023 at community meetings, including the city’s monthly business roundtable.

Engaging with Our Communities

Clean Power Alliance continued to prioritize active engagement in the communities we serve, to interact with customers and inform and educate about CPA and clean energy. In 2023, we increased our outreach throughout Los Angeles and Ventura counties by participating in more than 170 local events, member agency engagements, and community information sessions.

CPA participated in numerous chambers of commerce meetings each month, and is an active member or committee chair on several chamber sub-committees, including the Alhambra Chamber of Commerce Government Affairs Committee; the Greater Conejo Valley Chamber of Commerce Legislative Roundtable; the Los Angeles Business Council Energy and Environment Committee; the Monrovia Chamber of Commerce Government Affairs Committee; the South Pasadena Chamber of Commerce Legislative Committee; the Ventura Chamber of Commerce Economic Development Committee; and the West Ventura County Business Alliance Business Advocacy Committee.

Members of CPA’s Community Advisory Committee, comprised of CPA customers who are local leaders in the areas of renewable energy, public health and community organizing, also joined our staff in some outreach activities.

Among our many local engagements, we were a sponsor of the 2023 City of STEM Innovation Challenge, an annual contest hosted by the Columbia Memorial Space Center and Los Angeles Public Library, promoting access to science and creativity for students of all ages throughout Los Angeles County.

CPA staff served on the City of STEM festival competition’s judging panel and welcomed the innovation challenge’s winning team—called the Solar Chargers—to an event at CPA’s office. The team consisted of five students from Adams Middle School in Redondo Beach who worked on a project that aimed to reduce carbon emissions through solar-powered e-bike charging racks.

2023 Impact Report
## Statements of Revenues, Expenses and Changes in Net Position

**Years ended June 30, 2023 and 2022**

<table>
<thead>
<tr>
<th>Description</th>
<th>2023</th>
<th>2022</th>
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</thead>
<tbody>
<tr>
<td>Operating Revenues</td>
<td></td>
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<td>Electricity sales for resale, net</td>
<td>$1,165,886,425</td>
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<td>Revenue transferred to/from Fiscal Stabilization Fund</td>
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<td>Other revenue</td>
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<td><strong>Total operating revenues</strong></td>
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<td>Operating Expenses</td>
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<td>Cost of electricity</td>
<td>1,053,915,579</td>
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<td>Contract services</td>
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<td>Staff compensation</td>
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<td>General and administration</td>
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<td><strong>Total operating expenses</strong></td>
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<td>Operating income</td>
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<td>Nonoperating Revenues (expenses)</td>
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<tr>
<td>Interest and related expenses</td>
<td>(585,086)</td>
<td>(556,219)</td>
</tr>
<tr>
<td>Interest expense — lease</td>
<td>(68,480)</td>
<td>(73,244)</td>
</tr>
<tr>
<td>Loss on disposal of fixed assets</td>
<td>(739)</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total non-operating revenues (expenses)</strong></td>
<td>1,115,968</td>
<td>(515,327)</td>
</tr>
<tr>
<td>Change in Net Position</td>
<td>80,294,292</td>
<td>67,045,444</td>
</tr>
<tr>
<td>Net position at beginning of year</td>
<td>141,253,228</td>
<td>74,207,784</td>
</tr>
<tr>
<td>Net position at end of year</td>
<td>$221,547,520</td>
<td>$141,253,228</td>
</tr>
</tbody>
</table>

CPA adheres to sound financial practices while maintaining adequate levels of reserves and liquidity. In Fiscal Year 2022–2023, we increased our net position to $221.5 million and liquidity to $289 million, including unrestricted cash and unused lines of credit. We remain in sound financial health and are in compliance with our financial obligations.

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** BOARD OF DIRECTORS **

CPA is governed by a 35-member Board of Directors, which includes an elected official from each of our member agencies. Our board is committed to providing our communities’ residents, businesses, and organizations with renewable energy options at competitive rates.

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The cities of Hermosa Beach, Monrovia and Santa Paula started CPA service in March of 2024.
Community Advisory Committee

Clean Power Alliance has a dedicated Community Advisory Committee (CAC) comprised of customers who are leaders in their communities to advise our Board of Directors on policies, programs, and planning, while also serving as customer advocates. Our 15-member CAC represents seven sub-regions of our service area. CAC members come from a diverse cross-section of community and professional backgrounds.

**East Ventura/ West LA County**
Agoura Hills, Calabasas, Camarillo, Moorpark, Simi Valley, Thousand Oaks, Westlake Village

**San Gabriel Valley**
Alhambra, Arcadia, Claremont, Monrovia, Sierra Madre, South Pasadena, Temple City

**West Ventura County**
Ojai, Oxnard, Santa Paula, Ventura County, Ventura

**South Bay**
Carson, Hawthorne, Hermosa Beach, Manhattan Beach, Redondo Beach, Rolling Hills Estates

**Gateway Cities**
Downey, Hawaiian Gardens, Paramount, Whittier

**LA County**

**Westside**
Beverly Hills, Culver City, Malibu, Santa Monica, West Hollywood