

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA
Fiscal Year 2022/2023 Amended Budget

	FY 2022/23 Budget	Amendment	FY 2022/23 Amended Budget	Budget Difference (\$)	Budget Difference (%)
Revenue - Electricity net	1,110,781,000	72,088,000	1,182,869,000	72,088,000	6%
Transfer from Fiscal Stabilization Fund				-	
Other revenue	2,742,000		2,742,000	-	0%
TOTAL REVENUE	1,113,523,000	72,088,000	1,185,611,000	72,088,000	6%
TOTAL ENERGY COSTS	870,533,000	185,749,000	1,056,282,000	185,749,000	21%
NET ENERGY REVENUE	242,990,000	(113,661,000)	129,329,000	(113,661,000)	-47%
OPERATING EXPENSES					
Staffing	13,976,000		13,976,000	-	0%
Technical services	1,436,000		1,436,000	-	0%
Legal services	1,243,000		1,243,000	-	0%
Other services	1,902,000		1,902,000	-	0%
Communications and marketing services	2,018,000		2,018,000	-	0%
Customer notices and mailing services	1,346,000		1,346,000	-	0%
Billing data management services	10,474,000	44,000	10,518,000	44,000	0.4%
Service fees - SCE	2,116,000		2,116,000	-	0%
Customer programs	4,663,000		4,663,000	-	0%
General and administration	5,877,000		5,877,000	-	0%
TOTAL OPERATING EXPENSES	45,051,000	44,000	45,095,000	44,000	0%
OPERATING INCOME	197,939,000	(113,705,000)	84,234,000	(113,705,000)	-57%
Finance and interest expense	562,000	170,000	732,000	170,000	30%
TOTAL NON OPERATING EXPENSES	562,000	170,000	732,000	170,000	30%
Interest Income	486,000	-	486,000	-	0%
TOTAL NON OPERATING REVENUE	486,000	-	486,000	-	0%
NON OPERATING REVENUE (EXPENSE)	(76,000)	(170,000)	(246,000)	(170,000)	224%
CHANGE IN NET POSITION	197,863,000	(113,875,000)	83,988,000	(113,875,000)	-58%
NET POSITION BEGINNING OF PERIOD	104,098,000		141,253,000	37,155,000	36%
NET POSITION END OF PERIOD	301,961,000		225,241,000	(76,720,000)	-25%
FISCAL STABILIZATION FUND	-		-	-	0%
RESERVES END OF PERIOD (Net Position + FSF)	301,961,000		225,241,000	(76,720,000)	-25%
<i>Other Uses</i>					
Capital Outlay	225,000		225,000	-	0%
Depreciation & Amortization	(622,000)		(622,000)	-	0%
CHANGE IN FUND BALANCE	198,260,000	(113,875,000)	84,385,000	(113,875,000)	-57%

Note: Funds may not sum precisely due to rounding