



2021

IMPACT
REPORT

REFLECTIONS & LOOKING FORWARD



Welcome Message from the Board Chair and CEO

Clean Power Alliance (CPA) was founded five years ago with straightforward but ambitious goals. We wanted to provide a cost competitive choice of electricity supply, reduce greenhouse gas emissions, and stimulate renewable energy development, all while improving the lives of the residents of Los Angeles County and Ventura County through innovative programs that advance the economy, enhance resiliency, improve public health, and provide opportunities for our customers to actively participate in the transition to a decarbonized electricity system.

Over the past year, we are proud to say that we have made considerable progress towards achieving these goals by increasing the number of renewable energy facilities that provide clean power and local jobs to families and businesses across our Southern California service area, and by maintaining competitive rates while beginning to deploy an ever-growing suite of community programs.

This progress was achieved as we steadily confronted the worsening impacts of climate change on communities across California and simultaneously addressed the still widespread and devastating consequences of the COVID-19 pandemic.

CPA is comprised of 32 communities serving over three million residents and businesses. CPA already provides more customers with 100% renewable energy than any other utility in the country. That enviable position was further reinforced when unincorporated Los Angeles County, Beverly Hills, Camarillo, Claremont, Hawthorne, and Redondo Beach all voted to change their communities' CPA default rate to 100% Green Power beginning in October 2022, bringing the number of communities receiving 100% renewable energy through CPA to 21. By 2024 approximately 670,000 of our 1 million customer accounts will be on the 100% Green Power rate plan.

Our focus on securing sources of renewable energy and storage, primarily in Southern California, has helped the state move closer to meeting its aggressive carbon reduction goals. Since we began serving customers in 2018, we have reduced GHG emissions by over 1 million metric tons – more than 1 ton per customer – the equivalent of removing over 200,000 gasoline-powered cars from the road.

It is from our member communities that we draw our purpose, making it critical that we advance programs that help our customers deal with financial hardships. This year, programs such as Power Share, which provides low-income customers 100% renewable energy and a 20% discount on their electricity bill, and CPA's implementation of state and federally funded COVID-19 relief

funds, have distributed over \$15 million in bill assistance to approximately 60,000 of our customers.

In the face of energy market turbulence, CPA has focused on its own financial health with the same commitment that we dedicated to our community support programs. Over the past year, strong financial management allowed us to add \$45 million reserves, bringing total reserves to over \$100 million as of December 31, 2021.

As we move deeper into 2022, we do so with the confidence that we will continue to meet our goals. On behalf of the Clean Power Alliance Board of Directors, its extraordinarily capable and devoted staff, inspiring member agencies, and dedicated partners, we thank our customers for believing in our mission and choosing us as their energy provider. We look forward to another year of providing competitively priced renewable energy, investing in our communities, and leveraging opportunities to make our communities across Los Angeles and Ventura counties proud – and green!



A handwritten signature in black ink that reads "Diana Mahmud".

Diana Mahmud
Chair, Board of Directors



A handwritten signature in black ink that reads "Ted Bardacke".

Ted Bardacke
CEO

PROVIDING CLEAN, RELIABLE, COMPETITIVELY PRICED ENERGY...

1,785

Megawatts of **NEW RENEWABLE ENERGY**
procured under long-term contracts

CPA continues to execute the Board of Directors approved five-year Local Programs plan for a Clean Energy Future. The plan calls for

\$200M

IN LOCAL RENEWABLE INVESTMENT
and a mix of programs promoting electric vehicles and buildings, demand response, and low-income community solar and will guide the next five years of customer programs

313

Megawatts of **NEW BATTERY STORAGE**
contracted in 2021 making CPA one of the **TOP THREE** energy storage purchasers in California

928,000

METRIC TONS OF GREENHOUSE GAS EMISSIONS AVOIDED since 2018 as a result of CPA customers' and communities' collective choices

84% OF CPA CUSTOMERS totaling approximately 844,000 households and businesses – more than

2.5M

PEOPLE

received at least 50% renewable energy content with CPA's Clean Power and 100% Green Power rates

2,500

CONSTRUCTION JOBS and generated more than **\$1 BILLION IN CAPITAL INVESTMENT**

337,000

HOUSEHOLDS AND BUSINESSES representing one million residents—receive 100% Green Power, making CPA the **LARGEST PROVIDER** of 100% renewable energy in the nation

...TO OVER THREE MILLION RESIDENTS AND BUSINESSES IN LOS ANGELES AND VENTURA COUNTIES

POWER PROCUREMENT

CPA spends over \$750 million annually on power purchases and about \$20 million per year on non-energy purchasing. Since 2018, we have entered into 21 long-term power purchase agreements with energy developers, driving over \$1 billion in capital investments in renewable energy facilities, most of which are located in Southern California.

In 2021, CPA furthered its leadership position within the field of clean renewable energy. In particular, CPA undertook a focus on increasing its total battery storage capacity, a key factor in ensuring reliability to customers, as well as meeting long term energy goals. In all, CPA was able to secure 573 MW of new renewable energy projects as well as 311 MW of new battery storage capacity over the course of the year.

SECURING NEW SOURCES OF RENEWABLE ENERGY

CPA secured more than 510 MW of new renewable energy projects and 313 MW of new battery storage in 2021, continuing CPA's position as one of the largest purchasers of new renewable energy capacity in California and one of the three largest purchasers of battery storage in the state.

**510 MW METRIC TONS
OF AVOIDED GREENHOUSE GAS EMISSIONS**

OR

288,000 HOMES

IN SOUTHERN CALIFORNIA POWERED CARBON-FREE

OR

98,000 AUTOMOBILES

TAKEN OFF THE ROAD FOR ONE YEAR

OR

7.5 MILLION TREES

PLANTED AND GROWN FOR 10 YEARS

LOCAL PROGRAMS

CALIFORNIA ELECTRIC VEHICLE INFRASTRUCTURE PROJECT



“CALeVIP is focused on ensuring charging infrastructure for electric vehicles gets prioritized for disadvantaged and low-income communities. Through the efforts of collaborative local networks like CPA, Electric Drive 805, the Community Environmental Council was able to help leverage resources to focus on improving access, improving air quality, and helping to address climate change right here in our backyard.”

In July 2021, CPA launched the largest electric vehicle (EV) charger installation effort in Ventura County in partnership with the California Energy Commission’s CALeVIP program, the Ventura County Air Pollution Control District (APCD), and Ventura County Regional Energy Alliance (VCREA).

CPA contributed \$533,000 toward this nearly \$4.8 million program, which is expected to fund 720 new connectors, including 25 direct current (DC) fast chargers in Ventura County. The program offers rebates for the purchase and installation of both Level 2 and direct current fast chargers with increased funding for multi-unit dwellings, disadvantaged communities, and low-income communities. In spring of 2022, CPA plans to launch a similar program in Los Angeles County.

—CAMERON GRAY,
COMMUNITY ENVIRONMENTAL COUNCIL

EXPANDING POWER RESPONSE PROGRAM

CPA's Power Response program provides residential and business customers with financial incentives for customers that utilize smart thermostat, battery storage, or electric vehicle charging equipment to reduce energy use during specified peak demand hours, resulting in bill savings and reduced strain on the electric grid. CPA is launching an expansion of this important program in early 2022.

The program expansion follows the launch of a successful pilot program which ran in 2020 and 2021, in which more than 600 customers participated. CPA now has a goal of enrolling more than 10,000 customers and 6 MW of capacity into the program.

POWER READY PROGRAM SET TO PROVIDE BACKUP POWER TO MEMBER AGENCY CRITICAL FACILITIES

In June 2021, CPA launched its Power Ready program, a community benefit offered to its member agencies. The goal of the program is to make public buildings that serve critical community functions energy-resilient by installing a solar and storage system as a backup source of energy when there is an outage. CPA is providing this benefit at no cost to member agencies and making participation easy by contracting with a developer to build, own and operate the systems for 20 years. The program will break ground in early 2023.

INVESTING IN LOCAL ENERGY STORAGE

CPA is focused on reducing the use of harmful fossil fuels by investing in local battery storage facilities.

Battery storage systems are important to our customers because they allow CPA to balance renewable electricity generation, which is intermittent, with customer electricity demand, which fluctuates. Often co-located with CPA's renewable energy facilities, CPA charges its batteries during the day with low-cost clean solar power and then discharges that energy to the grid at night, when renewable energy generation is lower, but customer usage is still high.

With increases in the capacity of battery and energy storage systems, more renewable energy can be created and stored, opening up new possibilities for CPA to increase the amount of clean, reliable, and competitively priced energy that we can provide to families and businesses in Los Angeles County and Ventura County.



JOHANNA ESS ENERGY STORAGE FACILITY IN SANTA ANA

“One of our key strategies at Hecate Grid is to work with our partners like Clean Power Alliance to develop standalone energy storage projects within populated areas. Storage projects like Johanna support the deployment of renewable energy, reduce the use and need of carbon emitting generation, and help to make the local grid more robust and secure.”

—GABE WAPNER,
VP BUSINESS DEVELOPMENT,
HECATE GRID

CPA provides more customers with 100% renewable energy than any other utility in the nation, and we are focused on our responsibility to create partnerships at the local level that foster sustainable communities by providing renewable power and creating jobs.

The 20-megawatt (MW), 80-megawatt hour (MWh) Johanna ESS is a grid-connected, stand-alone source of short-term energy storage designed to reduce grid congestion.

This facility and others like it enable CPA to save excess power from renewable energy generation for up to four hours, allowing low-cost, carbon-free energy to be used at peak times after solar power production has waned with the fall of darkness.

GEOTHERMAL AND STORAGE FACILITIES

On January 1, 2022, the California-based Geysers and Heber geothermal facilities began providing clean energy to CPA customers throughout Los Angeles and Ventura Counties.

Geothermal power is a near zero emissions renewable source created by heat inside the Earth's crust. The addition of 64 MW of geothermal power to CPA's energy portfolio helps us to reduce GHG emissions from fossil fuel-based sources while supplying enough energy to power 52,000 homes for one year and reduce the amount of gasoline consumed by 10,000,000 gallons.

Geothermal energy also helps increase overall energy reliability for our three million southern California customers as it provides renewable electricity 24 hours a day.



GEYSERS GEOTHERMAL COMPLEX

ARICA SOLAR-PLUS-STORAGE PROJECT

CPA, Peninsula Clean Energy, and PepsiCo have each signed a separate Power Purchase Agreement (PPA) that comprises the entire 270 MW Solar + 121 MW Energy Storage capacity at the site.

Arica is part of a larger solar and storage complex in Riverside County, along with Clearway's Victory Pass project, known as the Red Bluff Complex. Once complete, Red Bluff will generate enough clean electricity to power approximately 132,000 homes and represents an investment of \$689 million, including \$5.9 million in local economic benefits during operations. More than 1,000 jobs will be created during construction and once operating, the larger solar and storage complex will employ several full-time positions.

HIGH DESERT SOLAR-PLUS-STORAGE FACILITY

In 2021, CPA began to take delivery from the High Desert Solar-plus-Storage Facility, which will provide our customers with 100 MW of generation capacity and 50 MW of energy storage capacity for a minimum of 15 years. This 100 MW generation capacity facility will provide 300,000 MWh of clean power each year, which is enough to power 46,904 Southern California homes and avoid 72,660 metric tons of greenhouse gas emissions each year.

The agreement allows CPA to build upon our robust clean renewable energy portfolio while focusing on local job creation, with the facility located just east of highway 395 in Victorville, CA.

The \$100 million High Desert facility is a ground-mounted solar project which was developed over an area of 670 acres, with the project generating 200 local construction jobs.

“Facilities such as High Desert allow California to remain the leader in moving our nation closer to achieving its goal of providing clean reliable energy for generations to come, while greatly reducing the need for fossil fuel energy sources.”


—TED BARDACKE
CEO OF CLEAN
POWER ALLIANCE



FROM LEFT TO RIGHT:
TED BARDACKE – CEO,
CLEAN POWER ALLIANCE,
DIANA MAHMUD – CHAIR,
CLEAN POWER ALLIANCE
BOARD OF DIRECTORS,
LIZ BECERRA – VICTORVILLE
CITY COUNCILMEMBER,
DAVID FERNANDEZ – MANAGING
DIRECTOR, GOLDMAN SACHS
RENEWABLE POWER,
JASON ESHELMAN –
BUSINESS MANAGER,
IBEW LOCAL 477

POWER SOURCES

In order to guarantee reliable clean energy for our customers, CPA acquires energy from a variety of sources located in Southern California. Our energy is generated from renewable resources such as solar, wind, and geothermal. The non-renewable energy we purchase is comprised largely of hydroelectric and natural gas. We are committed to being transparent and to providing clear and concise information to our customers and stakeholders regarding our rates and sources of energy.

2020 ELECTRIC POWER GENERATION MIX				
	Lean Power	Clean Power	100% Green Power	2020 CA Power Mix
Specific Purchases	Percent Total Retail Sales (kWh)			
Eligible Renewal¹	40.7%	50.1%	100%	33.1%
Biomass & Biowaste	0.0%	2.5%	0.0%	2.5%
Geothermal	2.2%	17.9%	0.0%	4.9%
Eligible Hydroelectric	0.0%	1.8%	0.0%	1.4%
Solar	0.6%	16.5%	70.4%	13.2%
Wind	37.9%	11.4%	29.6%	11.1%
Coal	0.0%	0.0%	0/0%	2.7%
Large Hydroelectric	4.5%	9.1%	0.0%	2.7%
Natural Gas	0.1%	0.1%	0.0%	37.1%
Nuclear	0.0%	0.0%	0.0%	0.2%
Other	0.2%	0.2%	0.0%	0.2%
Unspecified Sources²	54.5%	40.5%	0.0%	5.4%
Total	100%	100%	100%	100%
Percentage of Retail Sales Covered by Retired Unbundled RECs³	0%	0%	0%	

1. The eligible renewable percentage above does not reflect RPS compliance, which is determined using a different methodology.

2. Unspecified power is electricity that has been purchased through open market transactions and is not traceable to a specific generation source.

3. Renewable energy credits (RECs) are tracking instruments issued for renewable generation. Unbundled renewable energy credits (RECs) represent renewable generation that was not delivered to serve retail sales. Unbundled RECs are not reflected in the power mix or GHG emissions intensities above.

CPA'S LONG-TERM COMMITMENT TO RENEWABLE ENERGY

LONG-TERM POWER PURCHASE AGREEMENTS SIGNED IN 2021						
Project	Location	Developer	Energy Capacity (MW)	Storage Capacity (MW)	Expected COD	Technology
Geysers	Lake and Sonoma Counties	Geysers Power Company, LLC	50.00		1/1/2022	Geothermal
Heber South	Imperial County	Ormat Nevada	14.00		1/1/2022	Geothermal
3Resurgence Solar II	Kern County	NextEra Energy Resources Development	48.00	40.00	3/21/2023	Solar + storage
Daggett 2	San Bernardino County	Clearway Renew LLC	65.00	52.00	10/1/2023	Solar + storage
Arica	Riverside County	Clearway Renew LLC	93.50	71.00	12/1/2023	Solar + storage
Desert Quartzite	Riverside County	EDF Renewables	300.00	150.00	12/1/2023	Solar + storage
Radiant	Riverside County	Radiant BMT	3.00		12/31/2023	Solar

CPA is proud that our combined purchasing power and ongoing supplier diversity efforts continue to create thousands of green, local jobs in the communities where CPA operates. All of our new projects adhere to CPA's strict high standards for 1) economic value 2) proximity to CPA territory 3) development risk 4) environmental stewardship 5) workforce development and 6) benefits to Disadvantaged Communities (DACs).

In addition, CPA has established a plan for a four-year, \$1 million strategic investment in workforce development efforts, funded by our partner NextEra Energy Resources. Through these efforts, CPA will equip many future workers to enjoy family-supporting career-track jobs, also known as 'high road' jobs, within the rapidly growing building and transportation electrification sectors.

SUPPORTING OUR LOCAL COMMUNITIES...



“When I was notified that I won the Voyager Scholarship, I was pretty excited because Clean Power Alliance

falls right into what I want to do in my career. The scholarship has helped me a lot. It helped me to pay for classes and to pay for textbooks as I learn more about the field of electrical engineering.”

—TONY MAGAÑA,
VOYAGER SCHOLARSHIP RECIPIENT



“I was incredibly grateful to receive the CPA Voyager Scholarship. School is going to be a fairly

large financial challenge for me to complete and just getting the scholarship significantly helped me with my education. It actually was the deciding factor in me not having to take a private loan out. So I was very grateful for that and I’m not going to have to pay that incredibly high interest loan back. I’m very thankful.”

—ELIJAH HARNAR,
VOYAGER SCHOLARSHIP RECIPIENT

VOYAGER SCHOLARSHIP RECIPIENTS

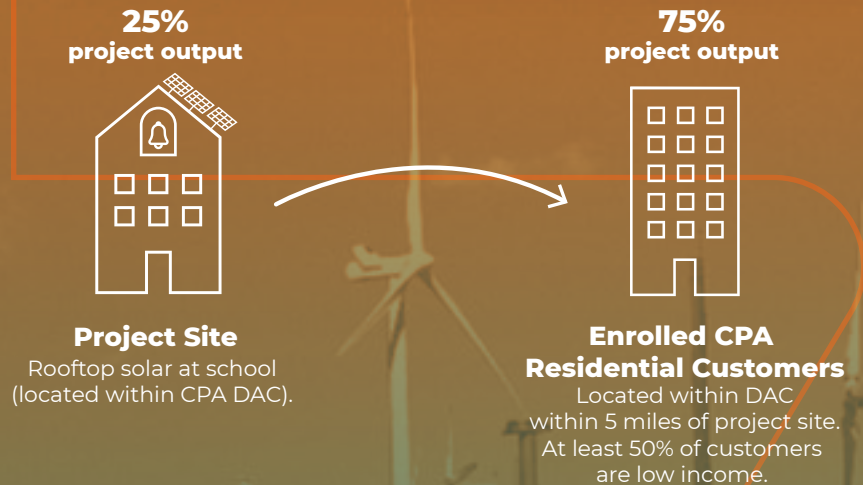
In May 2019, CPA’s Board of Directors established a new Voyager Scholarship initiative to support students at seven community colleges throughout Los Angeles County and Ventura County. All funding was equitably distributed to Antelope Valley College, Compton College, East Los Angeles College, Rio Hondo College, Ventura College, Oxnard College, and Moorpark College.

The Voyager Scholarship provides financial aid to students enrolled in energy-driven career pathways, such as electric vehicles and advanced transportation technology, energy and environmental science, and alternative energy.

COMMUNITY SOLAR

CPA is working with communities and energy developers to build local, small-scale solar projects that will provide clean power at a 20% discount to underserved communities.

Solar developers partner with local nonprofits, schools, or public agencies to sponsor projects on behalf of nearby residents within a Disadvantaged Community (DAC) in CPA's service territory. *Here's how the program works:*



PREPARING CUSTOMERS FOR TOU TRANSITION

CPA has been working to inform and prepare customers for California's shift to Time-of-Use (TOU) rates.

As required by state law, most residential customers were transitioned to TOU rates by March 2022 to help increase the use of clean energy, while reducing peak demand and stress on California's electric grid.

Every evening during the peak electricity usage hours, fossil fuel power plants must be activated to keep up with the high energy demand throughout the state and the lower production of renewable energy. This in turn increases GHG emissions, which have a detrimental impact on local air quality and our environment.

...BY INVESTING IN GREEN ENERGY LEADERS AND INITIATIVES

HELPING CUSTOMERS

On the heels of CPA providing 77,000 of its residential and small business customers in 2020 with \$2 million in immediate COVID-19 bill credits, in 2021 CPA assisted customers struggling to pay their electricity bills through a variety of state and federally funded programs including the California Arrearage Management Plan (AMP) program and the California Arrearage Payment Program (CAPP). Through AMP, eligible CPA customers can get up to \$8,000 of past due bills forgiven after paying twelve on-time payments. And through CAPP, CPA distributed over \$15 million of bill relief automatically to customers who fell behind on their electricity bills during COVID. Approximately 55,000 CPA customers either have or will receive CAPP payments.

MEETING THE NEEDS OF OUR DIVERSE COMMUNITIES

From Oxnard in the northwest portion of Ventura County to Claremont and Paramount in the eastern and southern portions of Los Angeles County, CPA continues to serve an extremely diverse customer base. We cherish the many opportunities this presents to improve the lives of literally hundreds of thousands of our residential and commercial customers.

Despite limited opportunities to meet in person with our customers due to the COVID-19 pandemic, CPA staff and our partner community-based organizations used multiple means to connect with residents and businesses in the many Disadvantaged Communities located throughout our service territory, emphasizing CPA's local commitment, ensuring access to the benefits of renewable, competitively

priced energy, and informing customers of key discounted programs.

30% of residential CPA customers are enrolled in CARE, FERA, or Medical Baseline financial assistance programs and over 84% of CPA customers received at least 50% renewable energy content with CPA's Clean Power and 100% Green Power rates.

CPA provides 100% Green Power at the Clean Power rate to all of its CARE/FERA and Medical Baseline customers residing in cities and counties which have chosen CPA's 100% Green Power default rate. We also have a number of local programs to address our many diverse communities, providing carve-outs to ensure social equity across our service territory.

POWER SHARE, BRINGING GREEN POWER AND SAVINGS TO CUSTOMERS IN UNDERSERVED COMMUNITIES

CPA's Power Share program enables CARE/FERA eligible customers in state-designated disadvantaged communities to receive the benefits of solar power without having to install their own rooftop solar panels. Participating customers are now receiving 100% renewable energy from CPA at a 20% bill discount in addition to their CARE/FERA discount and the 100% Green Power subsidy they already receive.

The program is available on a first come, first served basis and has already enrolled 2,200 customers. CPA staff continue to work with the many disadvantaged communities located throughout our service territory and to sign customers up for these programs.



“It is important for all of us to utilize alternative energy. Power Share makes this affordable so I can do this for us, our children, and our grandchildren.”

—BRUCE DANDY,
POWER SHARE CUSTOMER



“Con Power Share, ahorro dinero y tengo energía limpia. La energía verde es cada vez la mejor manera para vivir. Eso es lo mejor.”

– LUZ NUÑO,
POWER SHARE CUSTOMER

GIVING BACK TO THE COMMUNITY

In the fall of 2021, CPA, in partnership with our billing agent Calpine Energy Solutions, announced the winners of reinvestment grants through the inaugural Calpine Energy Solutions' Community Benefits Program. Through this innovative grant program, we invested \$75,000 in community organizations within our service territory. The grants were awarded to non-profits that advance energy, equity and diversity programs and foster local green initiatives, especially as it relates to disadvantaged communities.

“Within the community, our goal is to work with CPA to advance messages on clean air initiatives and environmental education messaging so we can help residential customers understand what programs and assistance is available to them, and to help families in our communities reduce their monthly electric bill.”

—YVONNE GUTIERREZ,
EL CONCILIO FAMILY SERVICES
CALPINE GRANT
AWARD RECIPIENT



CPA worked with Calpine Energy Solutions to award eight applicants with grants ranging from \$8,000 to \$12,518, with the total \$75,000 awarded. Another local grant recipient was the Columbia Memorial Space Center, located in the City of Downey, with the grant going to support the annual City of STEM Science Festival.



CITY OF STEM SCIENCE FESTIVAL, DOWNEY

“The STEM Science Festival is the largest program promoting Science, Technology, Engineering and Math in Los Angeles with the entire month of April 2022 focused on opening access to some of LA’s incredible STEM learning resources, including those focused on clean energy and sustainability in neighborhoods throughout the region. Through the grant we were able to dedicate additional resources to the Columbia Memorial Space Center’s City of STEM program”

—BENJAMIN DICKOW,
COLUMBIA MEMORIAL SPACE
CENTER CALPINE GRANT
AWARD RECIPIENT

CUSTOMER PARTICIPATION AND DEFAULT RATES

CPA continued to have high participation rates in 2021, with over 95% of eligible customers choosing to remain with CPA. This level of customer belief in the CPA value proposition was maintained in the three cities – Agoura Hills, Calabasas, and Manhattan Beach – who changed their default rate to CPA’s 100% Green Power product, thus choosing to power their communities with 100% renewable energy. The success of these transitions, the desire of our local governments to take action to combat climate change, and the reduction in renewable energy costs inspired six more communities to choose to move to 100% Green Power in 2022.

PARTICIPATION RATE BY PRODUCT			
Product	Active	Eligible	Participation Rate
100% Green Power Default	338,157	357,415	94.61%
Clean Power Default	507,160	527,164	96.21%
Lean Power Default	154,396	160,622	96.12%
Grand Total	999,713	1,045,201	95.65%

Local management & control

Local leadership helps us better meet the needs of each community we serve.

Stable, competitive rates

We strive to make renewable energy affordable for everyone.

Higher renewable content

We have a low-carbon option for everyone, keeping the planet clean for a brighter future.

Current Default Levels in CPA Territory

Lean Power

- Arcadia
- Camarillo*
- Hawthorne*
- Paramount
- Simi Valley
- Temple City
- Westlake Village

Clean Power

- Alhambra
- Beverly Hills*
- Carson
- Claremont*
- Downey
- Hawaiian Gardens
- Los Angeles County*
- Moorpark
- Redondo Beach*
- Whittier

100% Green Power

- Agoura Hills
- Calabasas
- Culver City
- Malibu
- Manhattan Beach
- Ojai
- Oxnard
- Rolling Hills Estates
- Santa Monica
- Sierra Madre
- South Pasadena
- Thousand Oaks
- Ventura County
- Ventura
- West Hollywood

* These member agencies will be changing their default rate to 100% green in 2022

FINANCIALS

CPA was founded on the core principles of being a community focused organization that adheres to sound financial practices and maintains adequate levels of reserves and ample liquidity, while investing excess revenue back into the communities we serve. In 2021 CPA expanded its revolving credit facility from \$37 million to \$80 million with JP Morgan Chase. This significant increase with a major lender both demonstrates CPA's financial strength while maintaining sufficient liquidity to manage unexpected market events as CPA builds reserves to meet the targets prescribed in CPA's Board-approved Reserve Policy.

YEARS ENDED JUNE 30, 2021 AND 2020

Operating Revenues	2021	2020
Electricity sales, net	\$ 796,803,545	\$ 774,817,064
Revenue transferred to Rate Stabilization Fund	27,000,000	(27,000,000)
Other revenue	300,947	4,253,050
Total operating revenues	824,104,492	752,070,114
Operating Expenses		
Cost of electricity	771,724,047	699,782,409
Contract services	16,738,699	16,680,152
Staff compensation	6,538,815	4,147,412
General and administration	1,552,502	983,356
Depreciation		-1
Total operating expenses	796,554,063	721,593,329
Operating income	27,550,429	30,476,785
Non-operating Revenues (expenses)		
Interest income	227,842	361,022
Interest and related expenses	(134,607)	(241,150)
Total non-operating revenues (expenses)	93,235	119,872
Change in Net Position	27,643,664	30,596,657
Net position at beginning of year	46,585,635	15,988,978
Net position at end of year	74,229,299	46,585,635
As of June 30		
Total assets	186,141,764	142,783,564
Total liabilities	112,556,129	126,794,586
Fiscal Stabilization Fund	27,000,000	-1
Total net position	46,585,635	15,988,978

SUPPORTING CONTRACTOR DIVERSITY AND LOCAL BUSINESSES



A commitment to diversity, equity and sustainability utilizing our purchasing power, community connections, and industry leadership is core to CPA's purpose. We view these goals as integral to our pursuit of clean energy and urgent climate action.

Energy projects are evaluated on criteria that include workforce development and community benefits as well as economic value, risk, environmental stewardship, and location as we strongly encourage energy developers to utilize and support small and diverse subcontractors.

CPA has additionally launched a supplier diversity webpage that encourages diverse suppliers to explore contracting opportunities with us, and to reach out to us with questions and suggestions regarding the contracting process.

GREEN LEADERS



PAWS & EFFECT
PET SPA, SANTA MONICA

The Clean Power Alliance Green Leader program focuses on recognizing local businesses that help make communities green by utilizing 100% Green Power from CPA. Choosing 100% Green Power ensures that businesses are able to receive Green-e® certified renewable energy to meet GHG gas reduction goals, LEED requirements, and other sustainability metrics.



















As a 100% Green Power customer, Green Leaders are doing their part to help utilize renewable energy as part of building our clean energy future.

“Using green energy just seems like the right thing to do. We are a part of the local community, we have our kids and our family here. So using renewable energy from CPA is important to us and we believe that it’s something we need to do for the future of our business and our community.”

—SHARON TOWN LEE,
PAWS & EFFECT PET SPA

BOARD OF DIRECTORS

CPA is governed by a Board of Directors, which includes an elected official from each of our member agencies. Our 32-member Board of Directors is committed to providing our community's residents, businesses, and organizations with renewable energy options at competitive rates.

Agoura Hills		Culver City		Ojai		South Pasadena	
Alhambra		Downey		Oxnard		Temple City	
Arcadia		Hawaiian Gardens		Paramount		Thousand Oaks	
Beverly Hills		Hawthorne		Redondo Beach		Ventura	
Calabasas		Los Angeles County		Rolling Hills Estates		Ventura County	
Camarillo		Malibu		Santa Monica		West Hollywood	
Carson		Manhattan Beach		Sierra Madre		Westlake Village	
Claremont		Moorpark		Simi Valley		Whittier	

COMMUNITY ADVISORY COMMITTEE

We also have a dedicated Community Advisory Committee (CAC), comprised of customers who are leaders in their communities. The CAC advises our Board of Directors on policies, programs, and planning, while also serving as advocates for our customers. Our 15-member committee represents seven sub-regions of our service territory. Our CAC members represent a diverse cross-section of community and professional backgrounds.

EAST VENTURA/ WEST L.A. COUNTY

Agoura Hills, Calabasas,
Camarillo, Moorpark,
Simi Valley, and
Thousand Oaks

WEST/UNINCORPORATED VENTURA COUNTY

Ojai, Oxnard, Unincorporated
Ventura County, and Ventura

GATEWAY CITIES

Downey, Hawaiian Gardens,
Paramount, and Whittier

SAN GABRIEL VALLEY

Alhambra, Arcadia, Claremont,
South Pasadena, Temple
City, and Sierra Madre

SOUTH BAY

Carson, Hawthorne,
Manhattan Beach,
Redondo Beach, and
Rolling Hills Estates

WESTSIDE

Beverly Hills, Culver City,
Malibu, Santa Monica,
and West Hollywood

UNINCORPORATED L.A. COUNTY




VENTURA COUNTY


Ojai


Ventura


Oxnard


Camarillo


Moorpark



Thousand
Oaks


Agoura
Hills


Malibu


Simi Valley

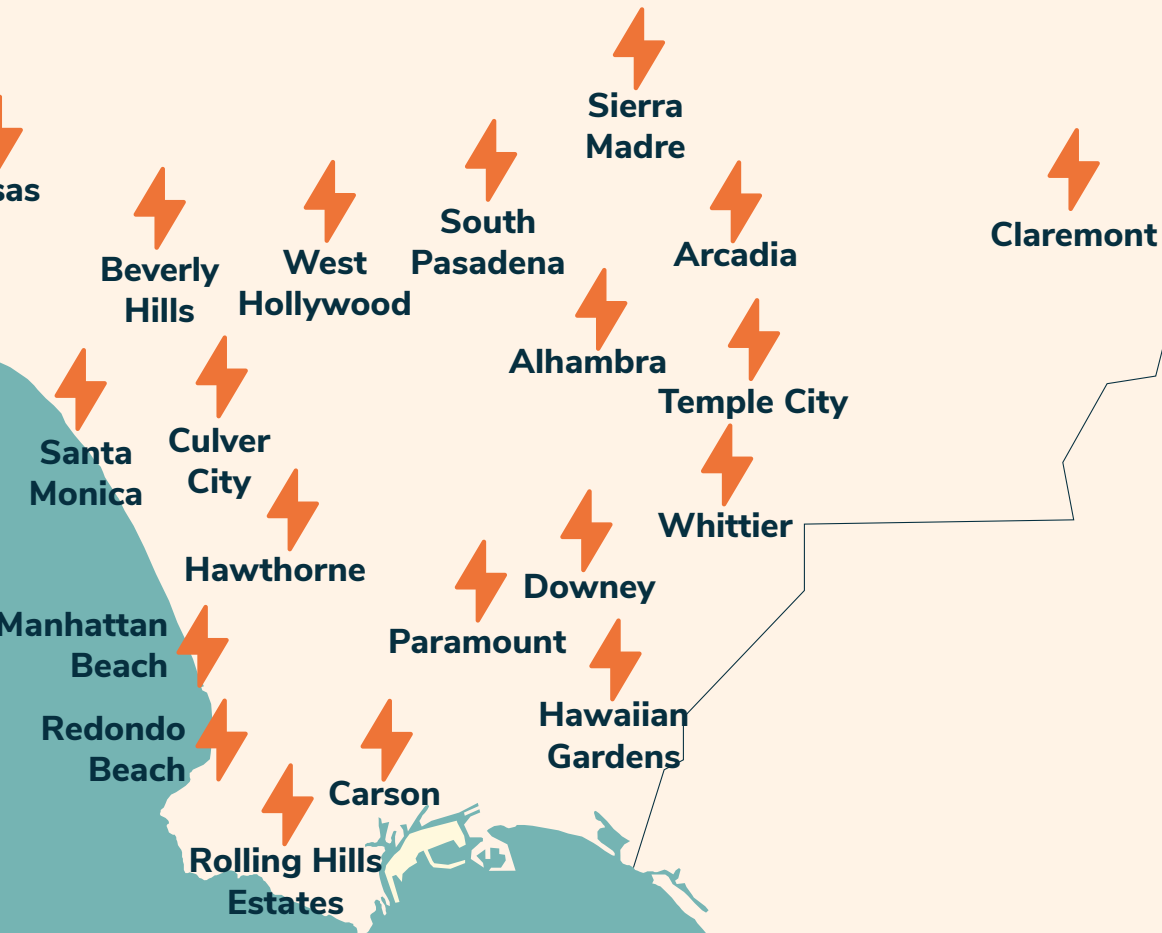

Westlake
Village


Calabas

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