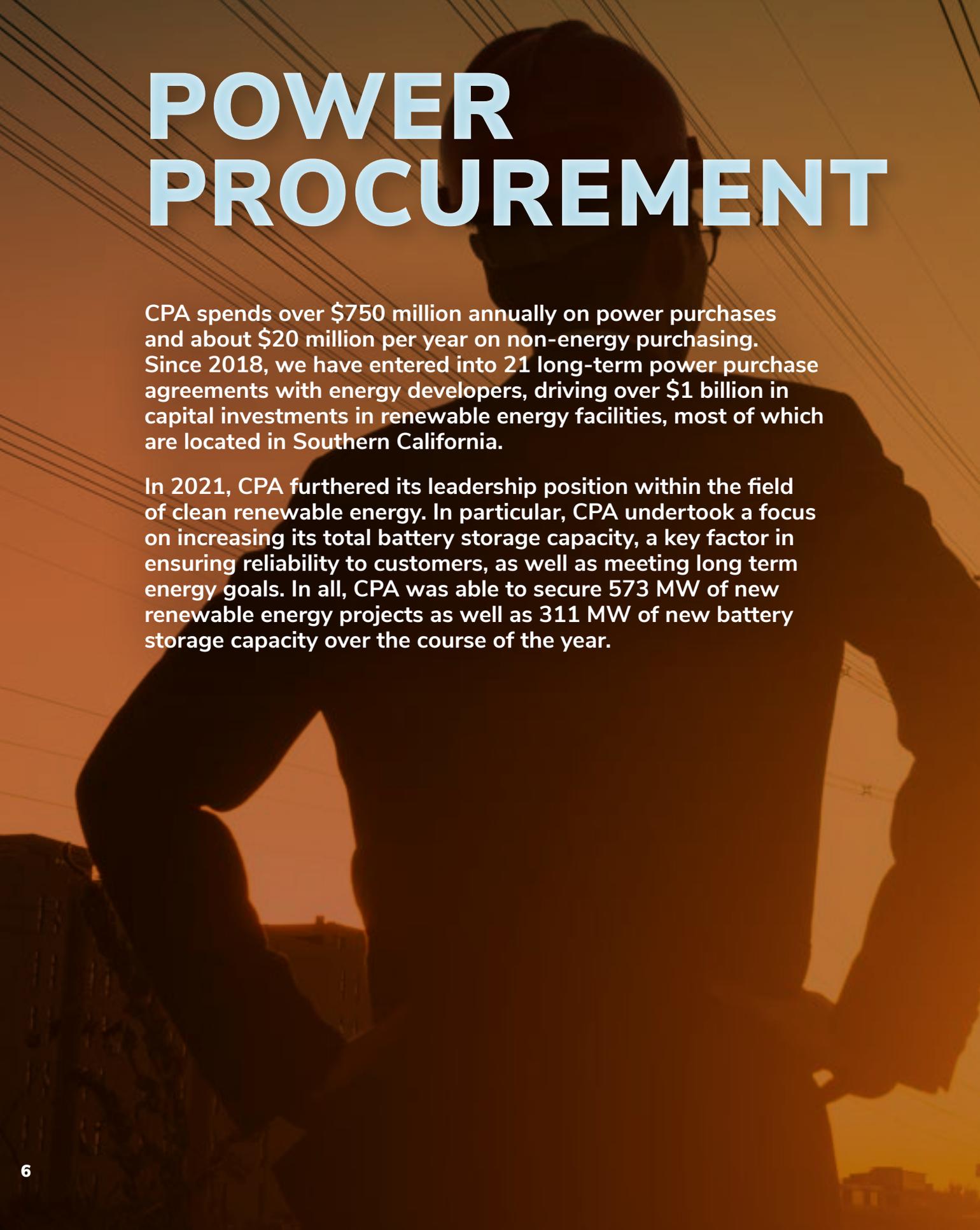


# POWER PROCUREMENT



CPA spends over \$750 million annually on power purchases and about \$20 million per year on non-energy purchasing. Since 2018, we have entered into 21 long-term power purchase agreements with energy developers, driving over \$1 billion in capital investments in renewable energy facilities, most of which are located in Southern California.

In 2021, CPA furthered its leadership position within the field of clean renewable energy. In particular, CPA undertook a focus on increasing its total battery storage capacity, a key factor in ensuring reliability to customers, as well as meeting long term energy goals. In all, CPA was able to secure 573 MW of new renewable energy projects as well as 311 MW of new battery storage capacity over the course of the year.